



Sensing and Power Reimagined

Analyst Day 2026

Public



Analyst Day Overview

Welcome



JALENE HOOVER

VP Investor Relations & Corporate Communications

Forward-looking statements

This presentation and the accompanying oral remarks contain forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. We intend such forward-looking statements to be covered by the safe harbor provisions for forward-looking statements contained in Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. All statements other than statements of historical facts contained in this presentation and the accompanying oral remarks, including statements regarding our future results of operations and financial position, business strategy, prospective products and the plans and objectives of management for future operations, including, among others, statements regarding the liquidity, growth and profitability strategies and factors and trends affecting our business, including the projected size and growth of markets in which we operate or may operate are forward-looking statements. These statements involve known and unknown risks, uncertainties and other important factors that may cause our actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements.

Without limiting the foregoing, in some cases, you can identify forward-looking statements by terms such as “aim,” “may,” “will,” “should,” “expect,” “exploring,” “plan,” “anticipate,” “could,” “intend,” “target,” “project,” “would,” “contemplate,” “believe,” “estimate,” “predict,” “potential,” “seek,” or “continue” or the negative of these terms or other similar expressions, although not all forward-looking statements contain these words. No forward-looking statement is a guarantee of future results, performance, or achievements, and one should avoid placing undue reliance on such statements.

Forward-looking statements are based on our management’s current expectations, beliefs and assumptions and on information currently available to us. Such beliefs and assumptions may or may not prove to be correct. Additionally, such forward-looking statements are subject to a number of known and unknown risks, uncertainties and assumptions, and actual results may differ materially from those expressed or implied in the forward-looking statements due to various factors, including, but not limited to, those identified in Part II, Item 7. “Management’s Discussion and Analysis of Financial Condition and Results of Operations,” and Part I, Item 1A. “Risk Factors” in our Annual Report on Form 10-K for the year ended March 28, 2025, as any such factors may be updated from time to time in our Quarterly Reports on Form 10-Q and our other filings with the Securities and Exchange Commission (the “SEC”). These risks and uncertainties include, but are not limited to: downturns or volatility in general economic conditions; our ability to compete effectively, expand our market share and increase our net sales and profitability; our reliance on a limited number of third-party semiconductor wafer fabrication facilities and suppliers of other materials; any failure to adjust purchase commitments and inventory management based on changing market conditions or customer demand; shifts in our product mix, customer mix or channel mix, which could negatively impact our gross margin; the cyclical nature of the semiconductor industry, including the analog segment in which we compete; any downturn or disruption in the automotive market or industry; our ability to successfully integrate the acquisition of other companies or technologies and products into our business; our ability to compensate for decreases in average selling prices of our products and increases in input costs; our ability to manage any sustained yield problems or other delays at our third-party wafer fabrication facilities or in the final assembly and test of our products; our ability to accurately predict our quarterly net sales and operating results and meet the expectations of investors; our dependence on manufacturing operations in the Philippines; our reliance on distributors to generate sales; events beyond our control impacting us, our key suppliers or our manufacturing partners; our ability to develop new product features or new products in a timely and cost-effective manner; our dependence on growth in the end markets that use our products and the impact that slowdowns in such growth could have on our financial results; the loss of one or more significant customers; our ability to identify, enter and expand in new markets, and to generate returns on such investments; uncertainties related to the design win process and our ability to recover design and development expenses and to generate timely or sufficient net sales or margins; changes in government trade policies, including the imposition of export restrictions and tariffs; our exposures to warranty claims, product liability claims and product recalls; our dependence on international customers and operations; the availability of rebates, tax credits and other financial incentives on end-user demands for certain products; risks, liabilities, costs and obligations related to governmental regulations and other legal obligations, including export/trade control, privacy, data protection, information security, cybersecurity, consumer protection, environmental and occupational health and safety, antitrust, anti-corruption and anti-bribery, product safety, environmental protection, employment matters and tax; the risk of unsolicited acquisition proposals; the volatility of currency exchange rates; our ability to raise capital to support our growth strategy; our indebtedness may limit our flexibility to operate our business; our ability to retain key and highly skilled personnel; the impact of restructuring activities on our business and operating results; our ability to protect our proprietary technology and inventions through patents or trade secrets; our ability to commercialize our products without infringing third-party intellectual property rights; disruptions or breaches of our information technology systems or confidential information or those of our third-party service providers; any failure to maintain effective internal control over financial reporting; changes in tax rates or the adoption of new tax legislation; the negative impacts of sustained inflation on our business; the risks presented by climate change; the risks related to ESG matters; and other events beyond our control. Moreover, we operate in an evolving environment. New risk factors and uncertainties may emerge from time to time, and it is not possible for management to predict all risk factors and uncertainties.

You should read this presentation and the documents that we reference completely and with the understanding that our actual future results may be materially different from what we expect. We qualify all of our forward-looking statements by these cautionary statements. All forward-looking statements speak only as of the date of this presentation, and except as required by applicable law, we do not plan to publicly update or revise any forward-looking statements, whether as a result of any new information, future events, changed circumstances or otherwise.

This presentation and the accompanying oral remarks include certain non-GAAP financial measures as defined by the SEC rules. These non-GAAP financial measures are provided in addition to, and not as a substitute for or superior to measures of, financial performance prepared in accordance with U.S. GAAP. There are a number of limitations related to the use of these non-GAAP financial measures versus their most directly comparable GAAP equivalents. For example, other companies may calculate non-GAAP financial measures differently or may use other measures to evaluate their performance, all of which could reduce the usefulness of the presented non-GAAP financial measures as tools for comparison.

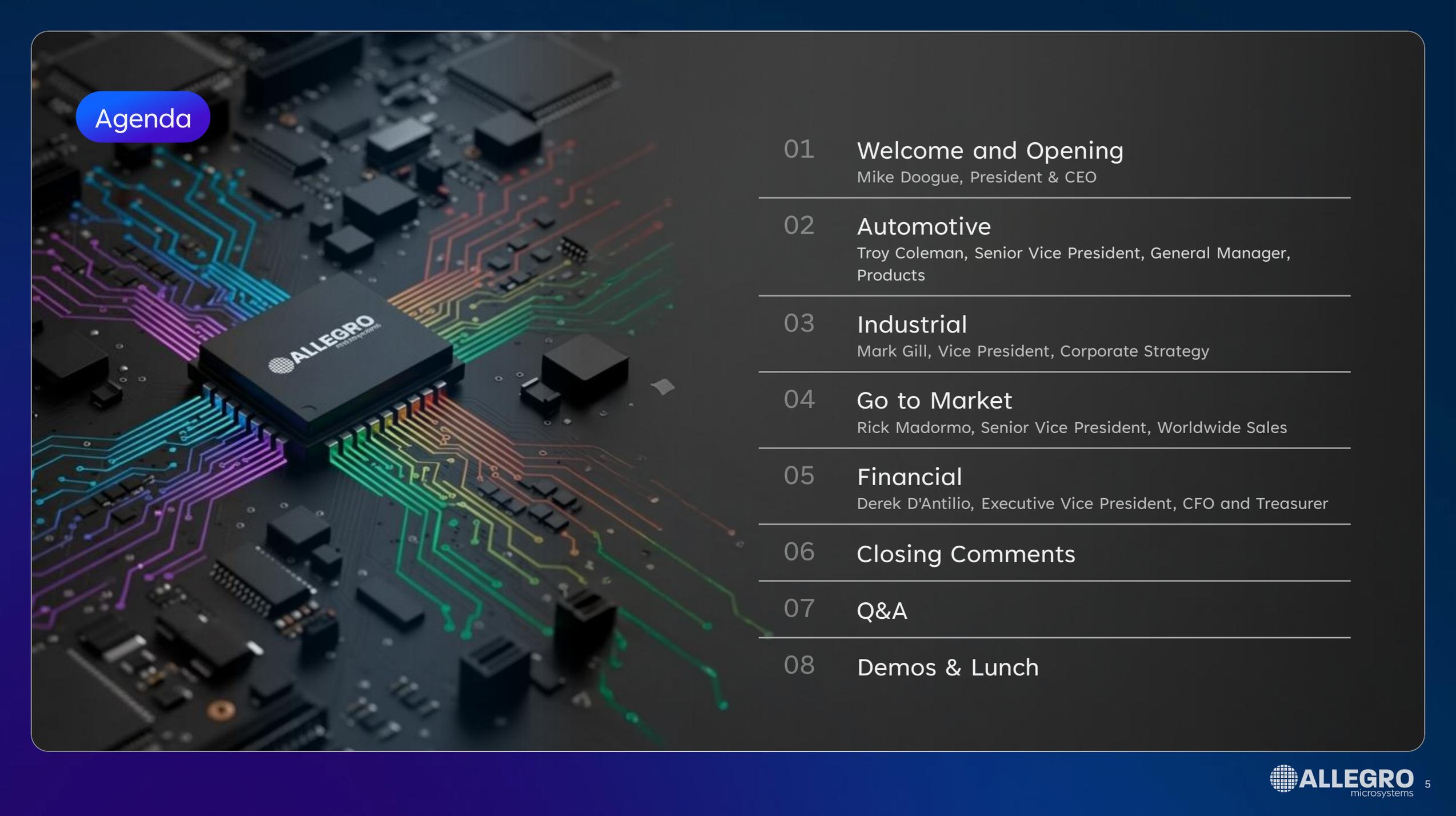
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Leadership Perspective

Allegro Reimagined



MIKE DOOGUE
President & CEO



Agenda

01 Welcome and Opening

Mike Doogue, President & CEO

02 Automotive

Troy Coleman, Senior Vice President, General Manager, Products

03 Industrial

Mark Gill, Vice President, Corporate Strategy

04 Go to Market

Rick Madormo, Senior Vice President, Worldwide Sales

05 Financial

Derek D'Antilio, Executive Vice President, CFO and Treasurer

06 Closing Comments

07 Q&A

08 Demos & Lunch

Key Takeaways

- 01 Differentiated & durable ALGM technology: #1 in Magnetic Sensing, leading-edge Power ICs
- 02 Mid-teens sales growth from content expansion and share gains in high growth xEV, ADAS, AI Data Center, & Robotics markets
- 03 Extending Magnetic Sensing share with TMR
- 04 Share gains in Power ICs led by isolated gate drivers & intelligent motor driver ICs
- 05 Enhanced R&D alignment to megatrends, and a 2x increase in new products, creates a powerful growth engine
- 06 New target financial model with mid-teens sales growth, gross margins >55%, prudent OPEX management, and >\$2.00 earnings per share

Allegro Re-Imagined: Unique Technology Intersects with High Growth Markets

Enhanced R&D alignment to megatrends creates a powerful sales & margin growth engine

Differentiated Technology



Automotive Growth

xEV and ADAS



UP TO

3x dollar

Content growth¹

18% CAGR²

For our focus market SAM¹

Industrial Growth

AI Data Center, and Robotics



UP TO

30x dollar

Content growth¹

27% CAGR²

For our focus market SAM¹

1. Third party data and internal estimates; 2. FY26 – FY31

One Year Later: Accelerated Actions Driving Enhanced ALGM Value Creation

Impactful strategic pivots unlock faster sales growth, higher margins, and significant value creation



Strategic Focus

Reallocated R&D & realigned our sales force to aggressively capture high-growth opportunities in xEV, ADAS, AI, Data Center, & Robotics.



Dollar Content & Share Gains

Increased design wins in systems with 2x to 30x dollar content growth¹, while driving share gains with TMR sensors & isolated gate drivers.



Superior Profitability

Established a more relentless discipline on pricing, cost innovation, and COGS reduction — creating a clear path to once again achieve >55% gross margin².



Create New Vectors of Value

Invested in new products & partnerships to disrupt markets and build \$100M+ future sales streams in medical, robotics, wearables, etc.



Leaders to Accelerate Change

New SVPs accelerating our growth journey, with new tech experts developing market leading sensor, power, and more intelligent ICs.

Full Team Focus on Financial Excellence and Significant Value Creation

Mid-Teens sales growth, our return to >55% gross margin, a similar OPEX envelope, and FCF of 20%-25% of sales

Accelerated Sales Growth

Gross Margin Expansion:
Operating Leverage, New Products,
Faster Industrial Growth

Significant Growth in Earnings & FCF

3-5 Year Target Model ¹	New
Sales growth	Mid-Teens Growth
Gross margin ^{2,3}	>55%
Operating margin ^{2,3}	>32%
EPS ²	>\$2.00
Free cash flow ^{2,3,4}	20%-25%

That's our story in 4 slides.

But there is so much more to share...

A Leader in Innovative Sensor & Power ICs for Secular Growth Markets

Enabling electromechanical systems to sense, move & manage power with efficiency & precision

What We Do

Essential for
more efficient,
safer, smaller
automated
systems

Faster, higher accuracy, robust magnetic sensors

- Detect position or motion of a motor / actuator / object
- Measure electrical current

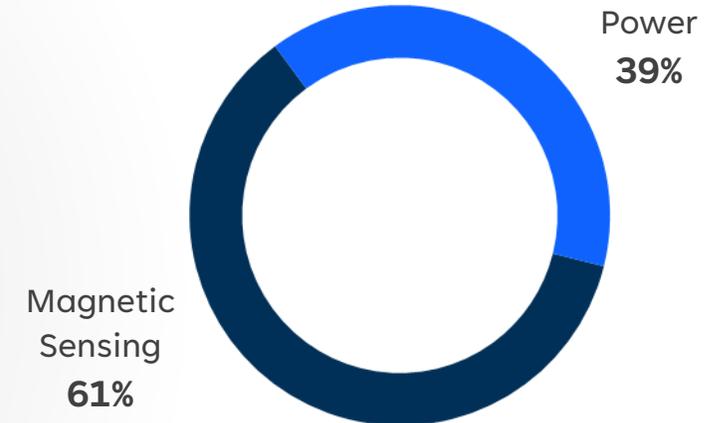
Intelligent, more efficient power ICs

- Convert, control, and deliver energy efficiently (12 to 800V+)
- Experts at spinning motors: more reliable, efficient & quiet

Why We Win | Our Durable Competitive Moat

- Broadest portfolio of magnetic sensors: Hall, GMR, TMR, Inductive
- Algorithm enhanced, high voltage power IP for smaller & more efficient systems
- Differentiated, Auto grade, 120V BCD wafer process ideal for 48V systems
- Proprietary packaging to solve meaningful customer problems

Sales By Product¹



We are Leaders in High Growth Automotive & Industrial Markets

Our products are aligned to high growth secular trends

Automotive

Focus Auto: xEV and ADAS



xEV



ADAS



Conventional Powertrain (ICE)



Safety, Comfort and Convenience (SCC)

Industrial & Other

Focus Industrial: Data Centers and Robotics



Data Center



Automation & Robotics



EV Charging

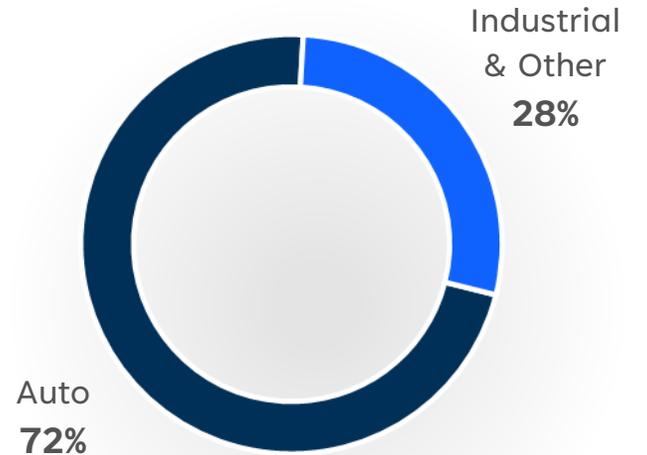


Energy Infrastructure



Medical

Sales By End Market¹



>30 years

Automotive experience

1. Based on sales as a percent of total trailing twelve months, FQ4 FY25- FQ3 FY26

An Even Brighter Future: Enhanced Growth Through Stronger Alignment to Megatrends

Megatrends fuel strong market growth & rapidly expanding Allegro dollar content

ELECTRIFICATION

xEV & Energy Infrastructure



AUTOMATION

ADAS & Robotics



AI

Data Centers



ADVANCED ROBOTICS

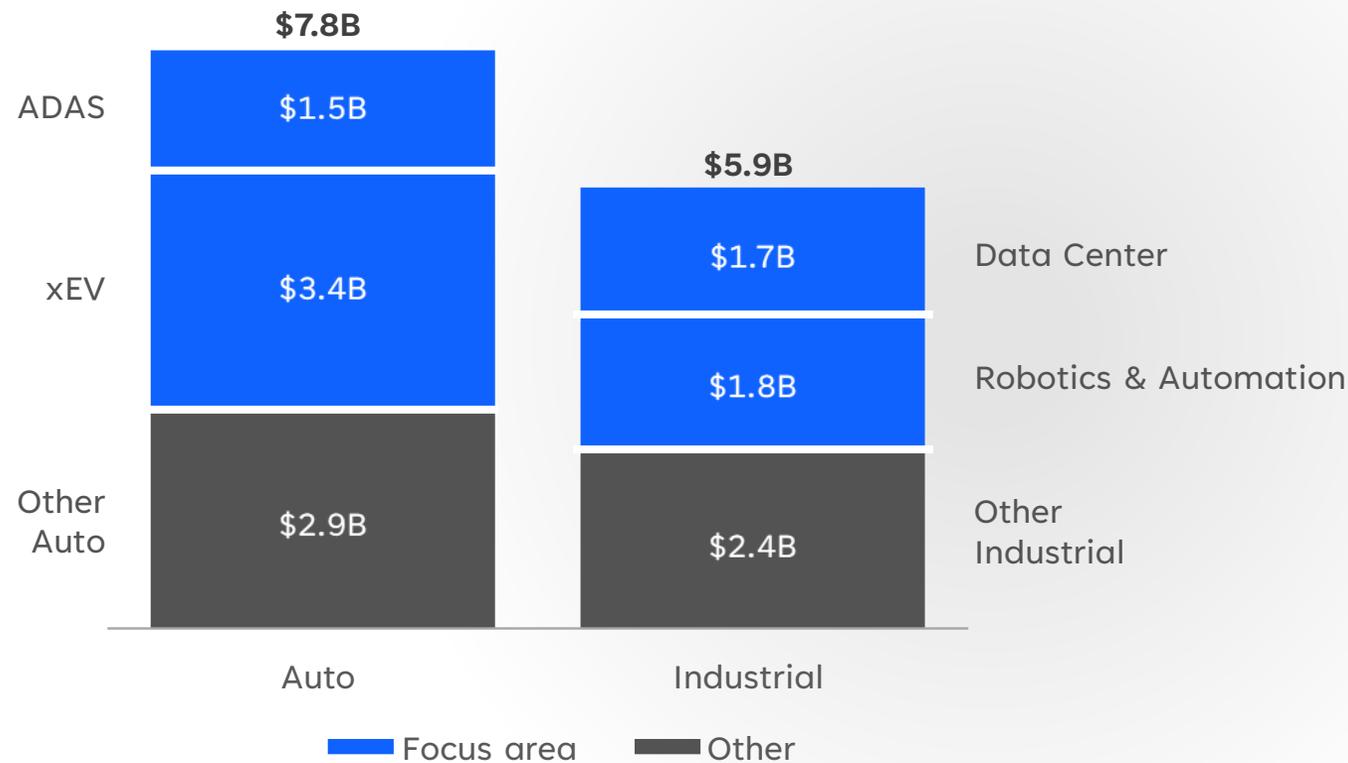
Humanoids



Focus Markets are a Foundational Tailwind for Mid-Teens Sales Growth

Secular growth fueled by 21% CAGR¹ in focus markets & applications with significant dollar content expansion

Automotive & Industrial SAM² FY31



Financials

SAM ²		
\$8.4B	\$5.3B	\$13.7B
Focus areas	Other	Total

FY26-FY31 SAM ² CAGR		
21%	2%	12%
Focus areas	Other	Total

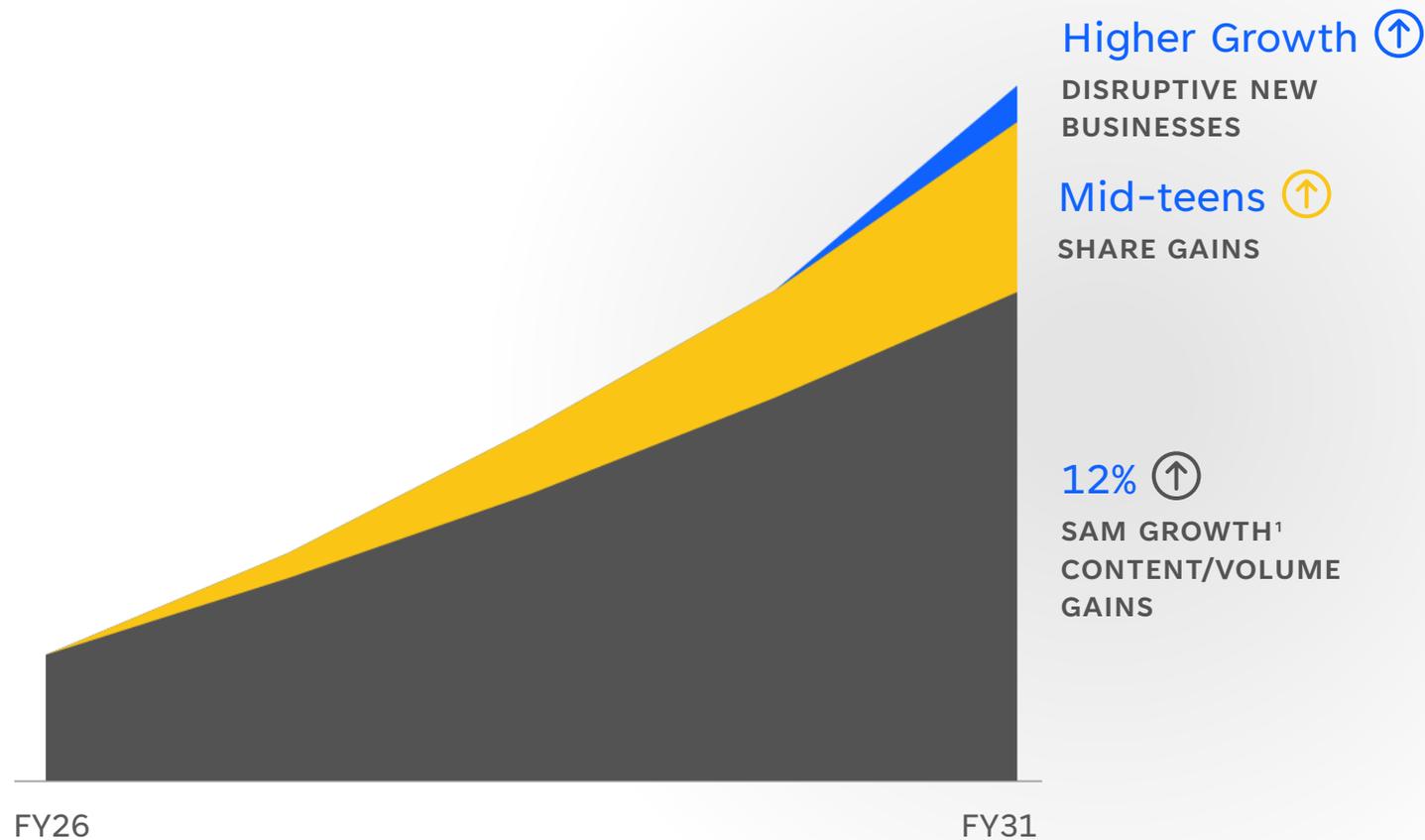
FY26e ^{3,4} NON-GAAP Financial Results		
\$882M	49.4%	\$0.53
Sales +22% y/y	Gross margin +140bps y/y	EPS >2x y/y

1. FY26 to FY31. 2. Third party data and internal estimates. 3. FY26e reflects actual Non-GAAP results through Q3FY26 plus the midpoint of Q4FY26 guidance issued on January 29, 2026. We are affirming our Q4FY26 guidance as of February 18, 2026 as part of the full year estimate presented herein. 4. YoY comparisons are FY25 v. FY26e.

New Strategies & Focus Drive Share Gains to Support Mid-Teens Sales Growth

Executing on innovations, driving outsized growth potential in >20% CAGR¹ focus markets and applications

Innovation & Action Drive ALGM Mid-Teens Sales Growth



Growth-oriented, individual sales teams for Auto and Industrial markets

Greater allocation of R&D \$ to megatrend markets and applications

More innovations & wins in systems with 2 - 30x dollar content gains²

Share gains from new TMR Sensors and Isolated Gate Drivers (IGDs)

Growth from disruptive new business investments begins in FY29+

Accelerating Dollar Content Growth Across xEV Power and ADAS Systems

Winning more sockets today and unlocking significant additional IC content in next generation architectures

xEV

>3x¹ Opportunity

New products delivering improved control, power density & efficiency:

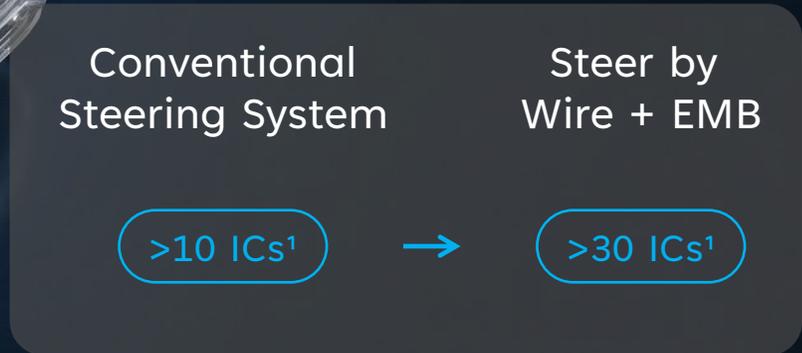
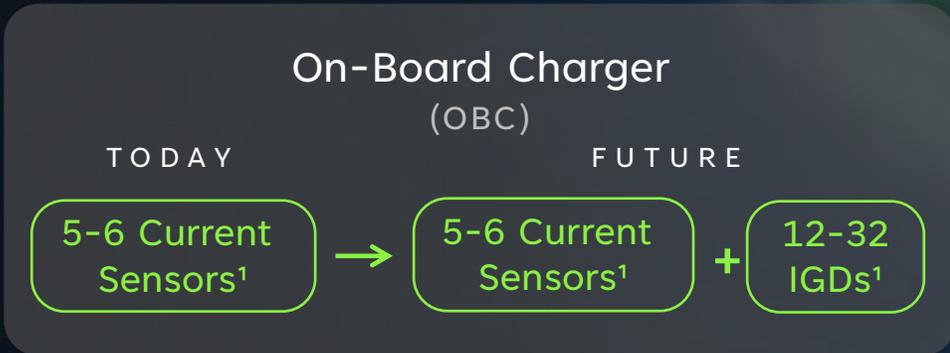
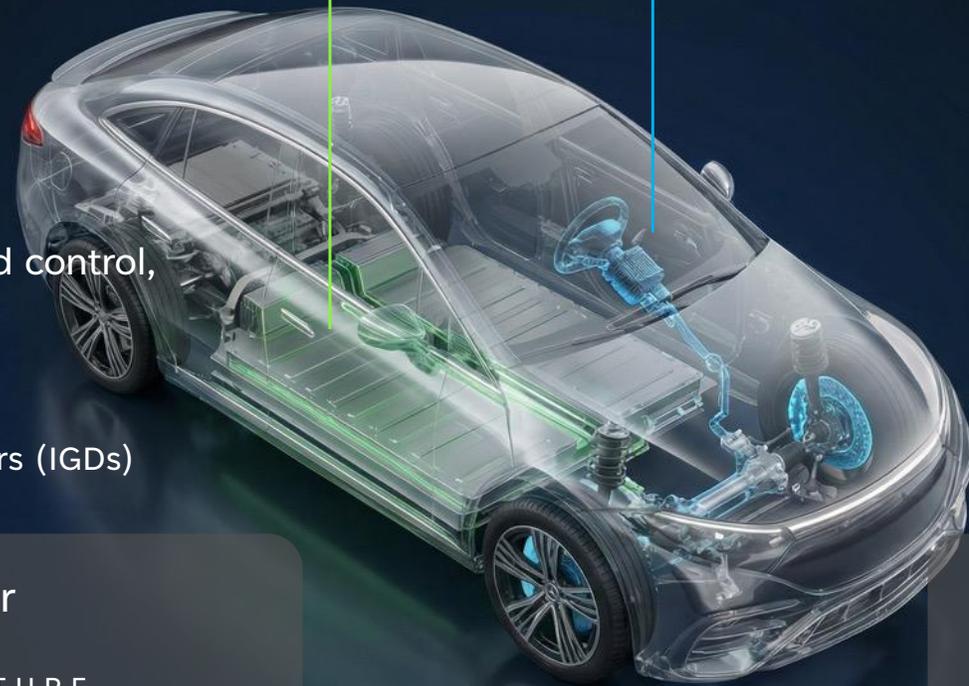
- 10MHz TMR current sensors
- High efficiency isolated gate drivers (IGDs)

ADAS

2x-3x¹ Opportunity

Expanding from steering into braking improving safety, control, and range:

- 16-bit TMR position sensors
- 48V Power ICs



1. Internal estimates.

Accelerating Dollar Content Growth Across AI Data Centers and Robotics

AI compute and robotics advancements are reshaping industries and expanding ALGM content

Data Center

>10x¹

Opportunity Surge

Increased cooling and power demands fuel growth in advanced products:

- 10MHz TMR current sensors
- High efficiency fan drivers and IGDs

Traditional Rack
10-15kW

AI Rack
50kW-1MW

<\$150
SAM per rack¹



>\$425
SAM per rack¹



Robotics

10x-30x¹

Opportunity

Integrated ICs designed in for reliable, precise motion control in humanoids:

- Angle and current sensors for motor control
- Intelligent, 48V motor drivers for actuation

Household
Robot

Factory
Robot

Advanced
Humanoid

\$5
Content¹



\$55
Content¹



\$150
Content¹

Differentiated Technology & Products Drive Outsized Growth & Share Potential

We have a proven track record of leveraging differentiated & durable IP to deliver rapid business growth



TMR XtremeSense™ Tunneling Magnetoresistance

>\$1.0B
SAM¹



Higher
accuracy



Higher
bandwidth



Lower
power

Share gains for position + current sensors

16-bit resolution for smoother motor control

10MHz current sensors for SiC & GaN

Longer battery life in robots & wearables

Unlocks significant smart sensor opportunities



Isolated Gate Drivers (IGD)

\$3.0B
SAM¹



50% fewer
components



Up to 40% higher
efficiency



Lower noise,
easy to design

Share gains in xEV power + data center power supplies

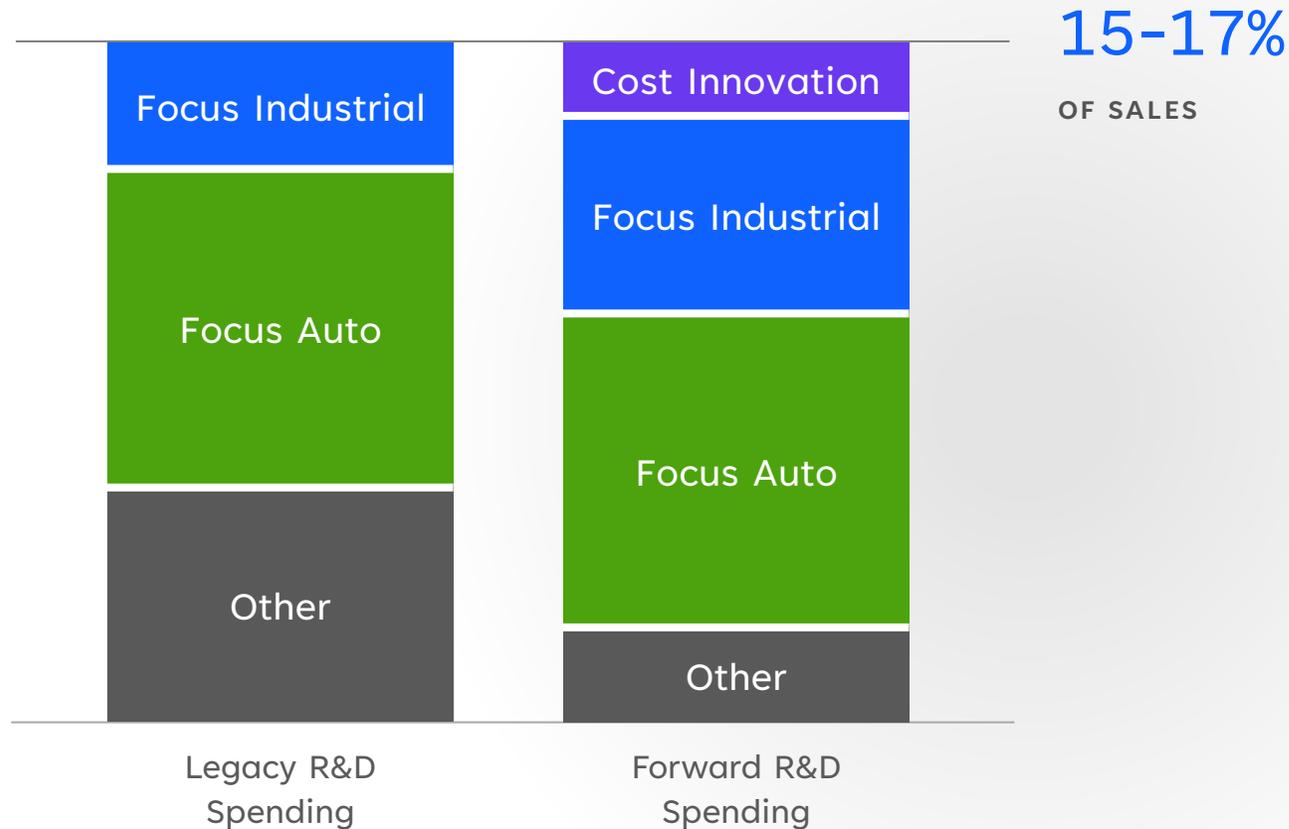
Power conversion with market leading power density

Smaller sensor & power ICs to enhance system efficiency

IGDs that drive either SiC or GaN in 400 to 800V+ systems

R&D Investments Re-Allocated to Accelerate Sales & Margin Growth

Delivering faster sales growth within the same R&D spending envelope



Increased R&D investment in high growth focus areas: xEV, ADAS, data center, and robotics

Relentless innovation where dollar content is expanding 2x¹ to >10x¹

“Cost innovation” accelerates return to >55% GM (lower bill-of-materials, efficient test, smaller products)

Well down a path to enhance engineering efficiency through use of AI in Design, Test & Applications

We are Embracing AI to Enhance Almost Everything We Do



Enhance the product development process



Improve factory yields and efficiencies

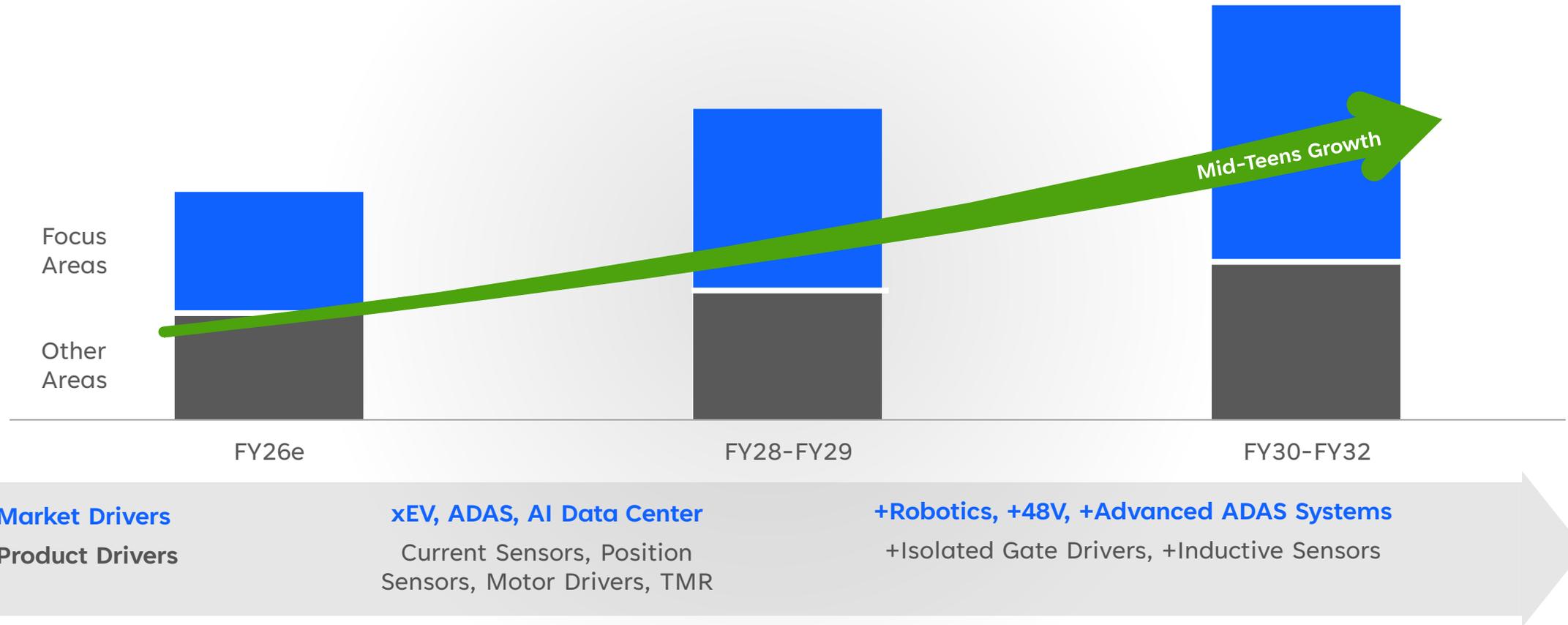


Embed edge AI processing into intelligent sensor ICs

Strategic Execution Poised to Deliver Mid-Teens Sales Growth for Allegro

Significant sales growth in focus areas and continued growth in other areas nets out to mid-teens sales growth

Allegro Sales Outlook¹



1. Internal estimates.

Our Experienced and Proven Leadership Team Drives a Brighter Future



MIKE DOOGUE

President and
Chief Executive Officer



DEREK D'ANTILIO

Executive Vice President
Chief Financial Officer and
Treasurer



SHARON BRIANSKY

Senior Vice President
General Counsel and
Secretary



TROY COLEMAN

Senior Vice President
General Manager,
Products



MARK GILL

Vice President
Corporate Strategy



JAMIE HAAS

Vice President
Chief Technology
Officer



ERIN HAGEN

Senior Vice President
Chief Human
Resources Officer



JALENE HOOVER

Vice President
Investor Relations &
Corporate
Communications



IAN KENT

Senior Vice President
Operations



RICK MADORMO

Senior Vice President
Worldwide Sales



RAM SATHAPPAN

Vice President
Global Marketing &
Applications

Key Takeaways

- 01 Differentiated & durable ALGM technology: #1 in Magnetic Sensing, leading-edge Power ICs
- 02 Mid-teens sales growth from content expansion and share gains in high growth xEV, ADAS, AI Data Center, & Robotics markets
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- 05 Enhanced R&D alignment to megatrends, and a 2x increase in new products, creates a powerful growth engine
- 06 New target financial model with mid-teens sales growth, gross margins >55%, prudent OPEX management, and >\$2.00 earnings per share

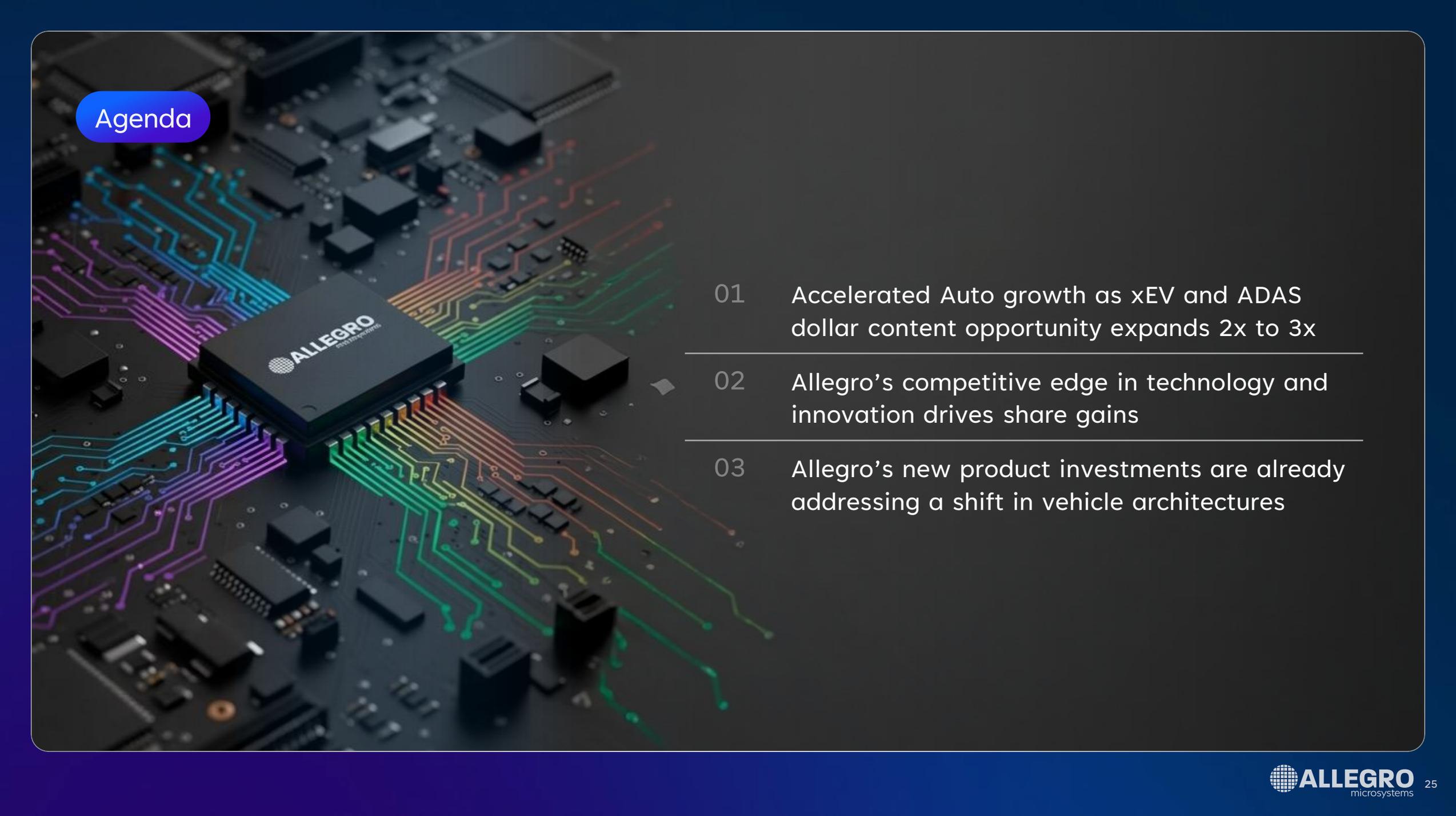
Automotive

xEV & ADAS Content Fuel Automotive Growth



TROY COLEMAN

Senior Vice President, General Manager, Products



Agenda

- 01 Accelerated Auto growth as xEV and ADAS dollar content opportunity expands 2x to 3x
- 02 Allegro's competitive edge in technology and innovation drives share gains
- 03 Allegro's new product investments are already addressing a shift in vehicle architectures

Over 30 Years of Automotive Innovation

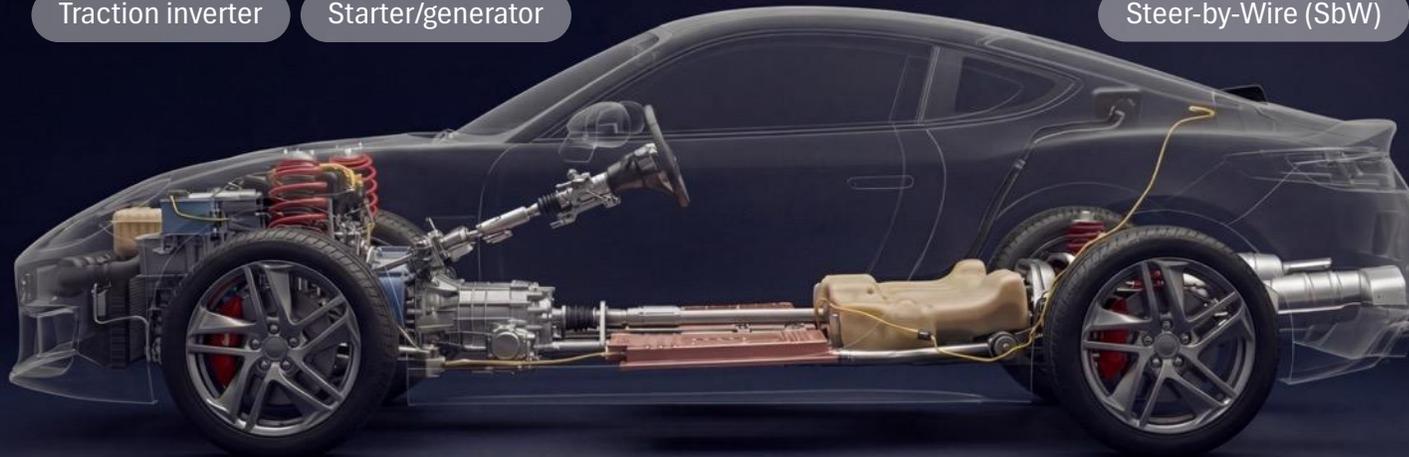
Broadly trusted by our customers for quality, reliability, efficiency, and performance

xEV Powertrain

- Battery management
- DC-DC converter
- Heat pump
- On-board charger
- PTC heaters
- xEV transmission
- Traction inverter
- Starter/generator

ADAS Advanced Driver Assist Systems

- Electrohydraulic braking (EHB)
- Electromechanical braking (EMB)
- Electronic parking brake (EPB)
- Anti-lock braking (ABS)
- Electric power steering (EPS)
- Pedal position
- Driver monitoring
- Steer-by-Wire (SbW)
- Brake fluid level
- Suspension position



Vehicle Architectures

- 48V Electrical Architecture
- Zonal Architecture

ICE Powertrain

- Camshaft
- Crankshaft
- Clutch/fork position
- Engine cooling fan
- Throttle position
- Transmission
- Turbochargers
- Valve position (EGR)
- Water pump/valve

SCC Safety, Comfort & Convenience

- Cabin pumps & fans
- Heating/cooling (HVAC)
- Headlight position
- LED lighting
- Seat (belts, cooling, motors)
- Trunk latch position
- Window lift motors

Shift to xEV and ADAS Fuels Content Opportunity Expansion and Sales Growth

Driving sales growth well beyond
vehicle production volume



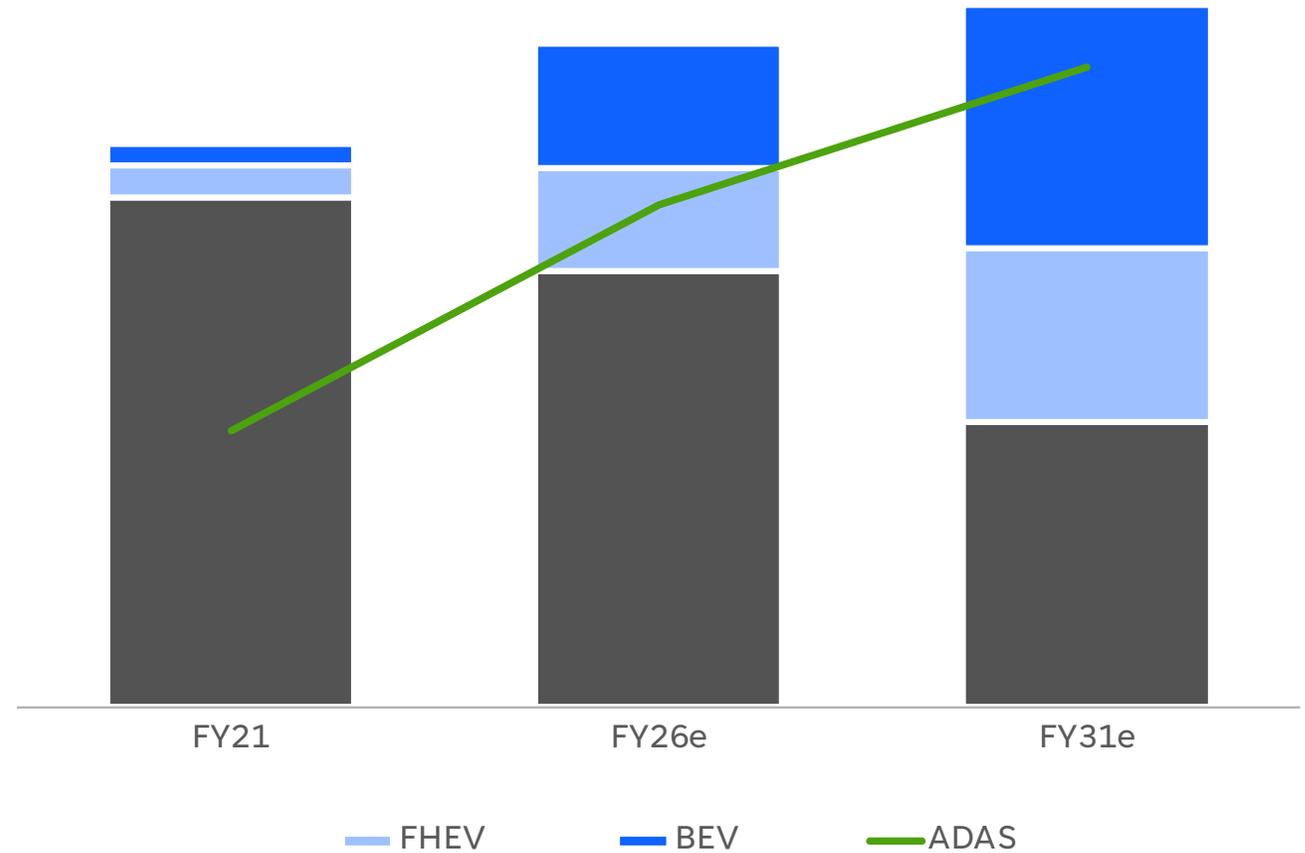
Rapid hybrid and battery electric
adoption accelerates demand



Advanced ADAS penetration further
amplifies content growth

xEV Growth¹ and ADAS Adoption²

Outpace vehicle production growth



Allegro's Focus Automotive Markets Offer \$4.9B SAM¹ Growing at an 18% CAGR²

Electrification and driving automation fueling Allegro's growth opportunity

FY31 Market Opportunity

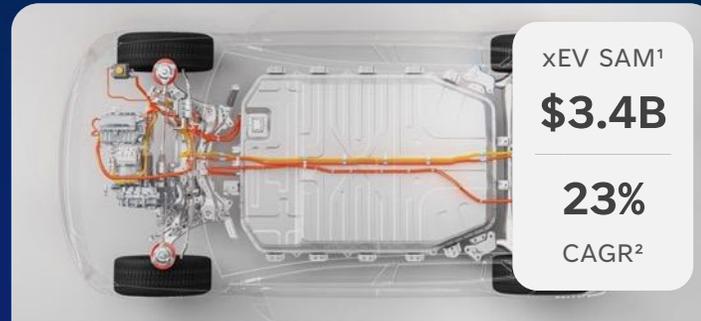
\$7.8B SAM¹, 8% CAGR²

Focus Auto
\$4.9B¹
18% CAGR²

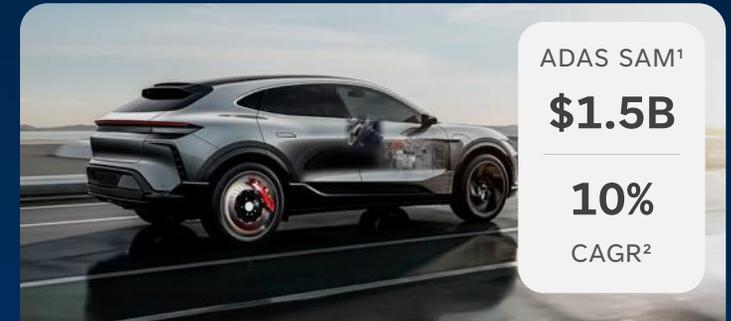


Other Auto
\$2.9B¹
-1% CAGR²

Focus Auto



Hybrid & Battery Electric Powertrain



Advanced Driver Assist Systems

Other Auto



Internal Combustion Engine



Safety, Comfort & Convenience

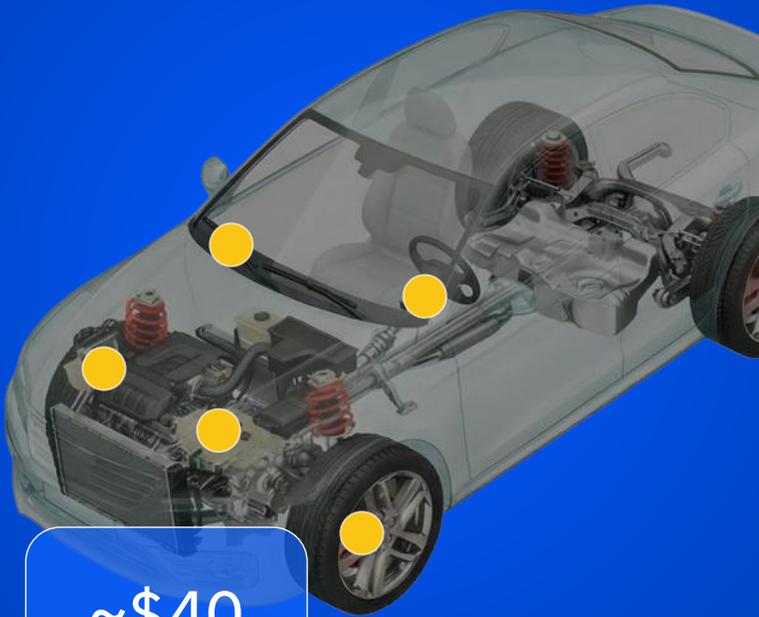
1 Third-party data and internal estimates. 2 FY26 to FY31.

Allegro Content Opportunity Per Vehicle is Structurally Increasing

xEV and ADAS content expansion drives IC growth

FY21

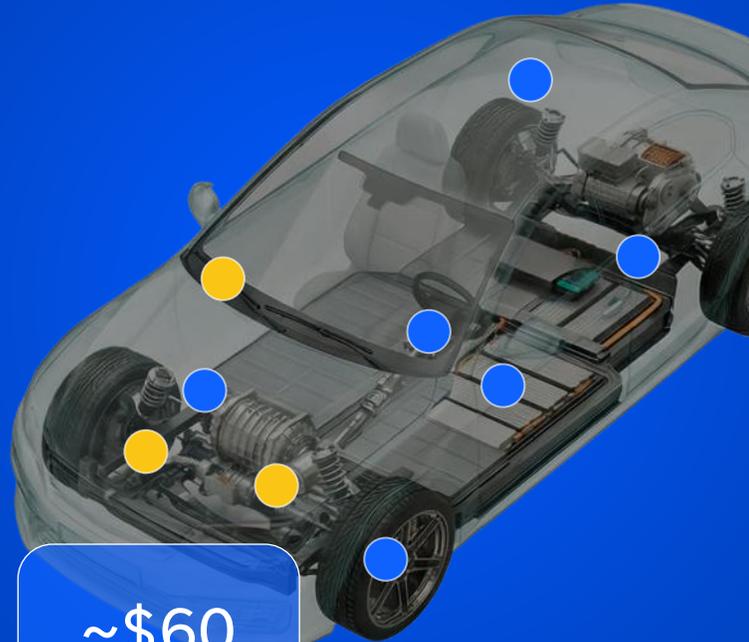
ICE, ADAS, and SCC



~\$40
per vehicle¹

FY26e

xEV, ADAS, and SCC



~\$60
per vehicle¹

FY31e

xEV, ADAS, SCC, 48V, Zonal

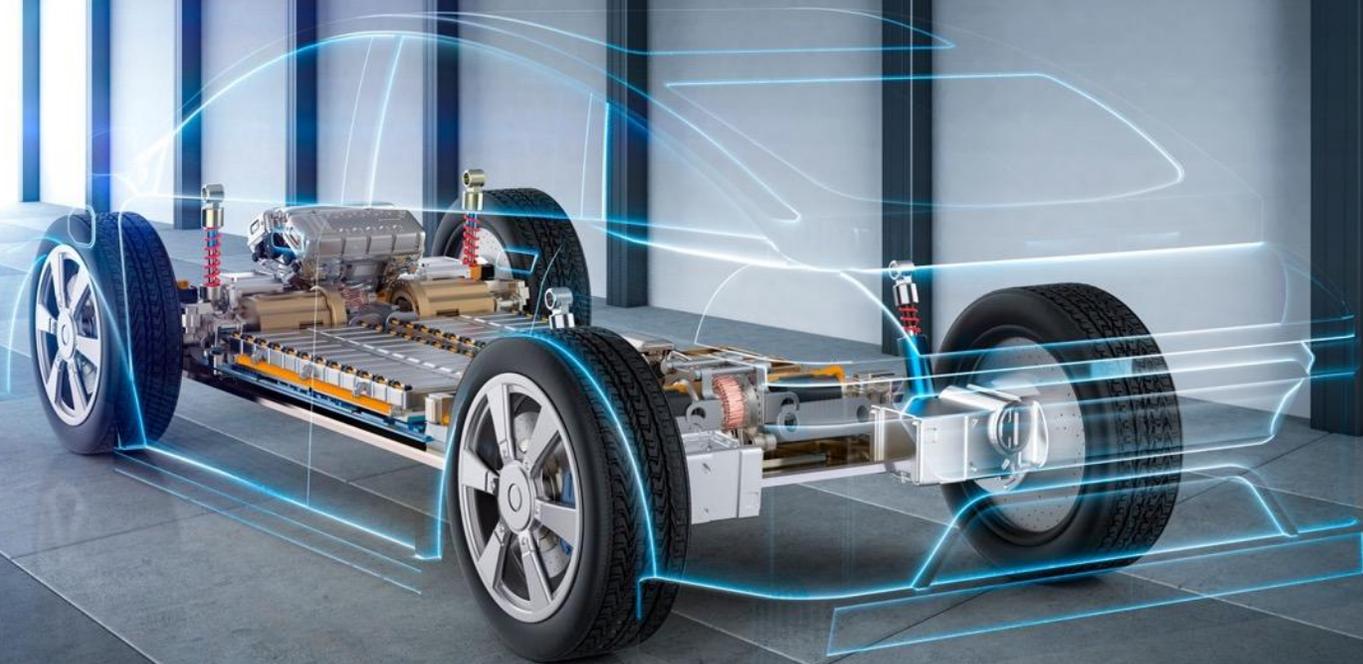


~\$100
per vehicle¹

¹ Third-party data and internal estimates.

Growth story

xEV Powertrain



Allegro xEV Powertrain Content Grows 3x¹ in Future Vehicles

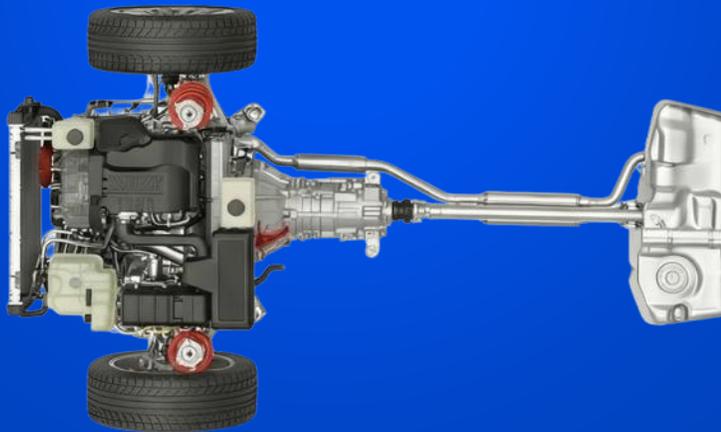
Current sensors, isolated gate driver, and motor driver innovations deliver on energy efficiency

Int. Combustion Engine Vehicle

12V

Position Sensors Speed Sensors

Motor Drivers



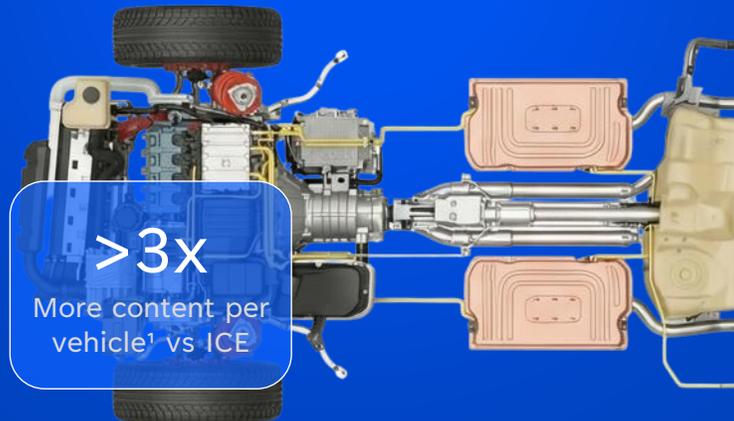
Hybrid Electric Vehicle

12V & 48V & 400V

Position Sensors Speed Sensors

Current Sensors Motor Drivers

Isolated Gate Drivers



>3x

More content per vehicle¹ vs ICE

Battery Electric Vehicle

48V & 800V

Position Sensors Speed Sensors

Current Sensors Motor Drivers

Isolated Gate Drivers



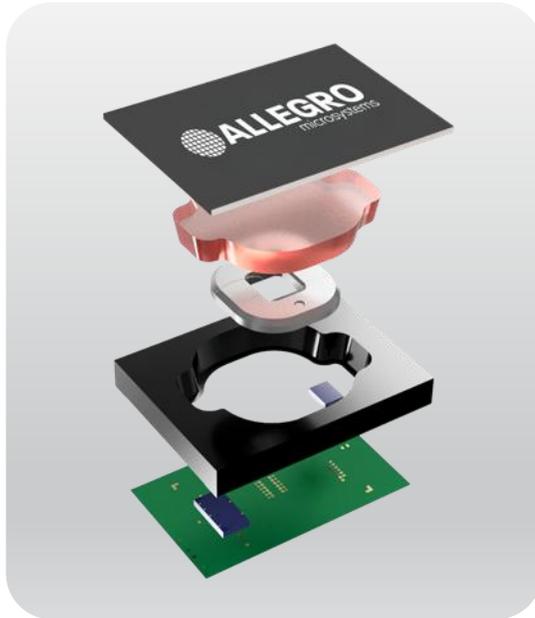
>3x

More content per vehicle¹ vs ICE

¹ Third-party data and internal estimates

Why Allegro Wins in xEV Powertrain

Advanced sensors and drivers cut cost and boost efficiency in Hybrid and Battery Electric Powertrains



Innovations in sensors and power ICs deliver superior accuracy, higher power density, better efficiency, and bill-of-materials (BOM) savings



Current Sensors

TMR current sensors accelerate next-gen SiC/GaN power architectures

XTREMESENSE™
TMR TECHNOLOGY
HIGHEST BANDWIDTH

10MHz

Faster response



Isolated Gate drivers

Cuts system cost and improves size and efficiency

POWER-THRU
TECHNOLOGY
HIGHER INTEGRATION

50%

Smaller footprint



Motor Drivers

Deliver quieter, smarter motion control

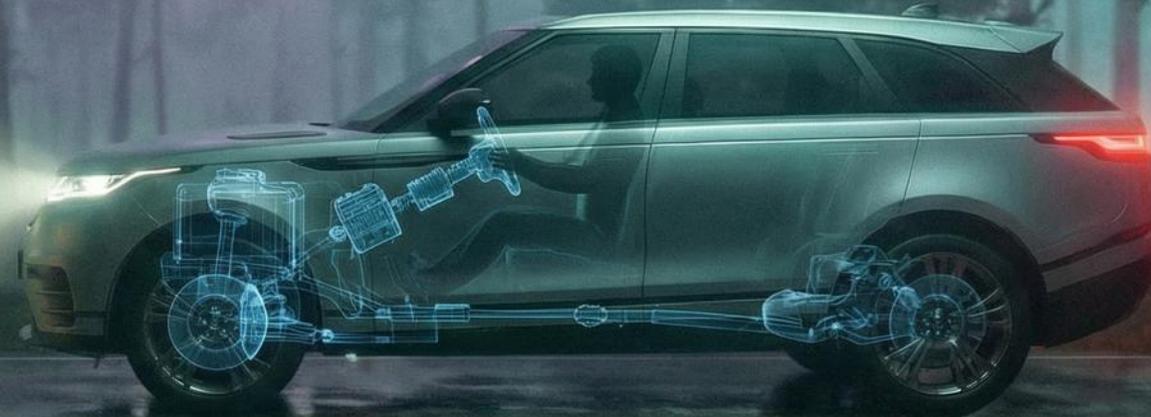
MCU+SOFTWARE INTEGRATION

3-5%

Higher efficiency

Growth story

ADAS



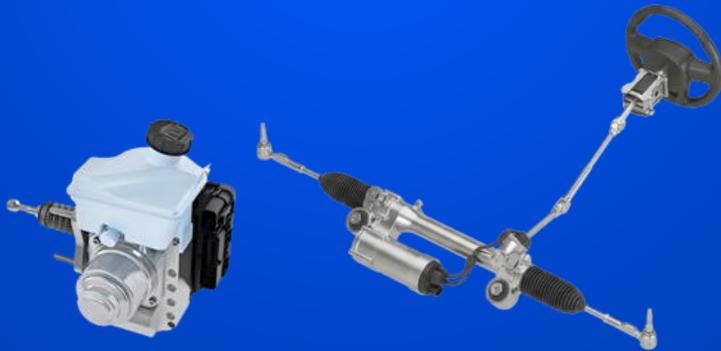
Allegro ADAS Content Grows 2x-3x¹ with ADAS Evolution

Shift to Steer-by-wire and electromechanical braking driving ADAS content expansion

Electrohydraulic Braking + Electric Power Steering

12V

- Position Sensors
- Speed Sensors
- Motor Drivers
- Current Sensors
- Power Management ICs



Electromechanical Braking + Steer-by-Wire

12V + 48V

- Position Sensors
- Speed Sensors
- Motor Drivers
- Current Sensors
- Power Management ICs



2-3x

More content per vehicle¹

Corner Modules Steering + Braking + Inverter

48V

- Position Sensors
- Speed Sensors
- Motor Drivers
- Current Sensors
- Power Management ICs
- Isolated Gate Drivers



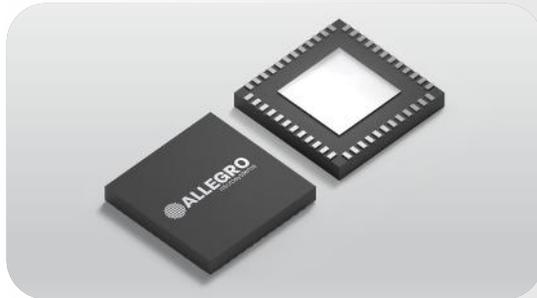
>3x

More content per vehicle¹

¹ Third-party data and internal estimates.

Why Allegro Wins in ADAS Systems

Sensing and Power innovations engineered for fail-safe performance in safety-critical systems



Sensing and power innovations deliver safety and reliability for fail-safe operation, and bill-of-materials (BOM) savings for Steering and Braking Systems

A2 Functional Safety
SiL Engineered



Angle and Torque Sensors

Better steering feel with fail-safe performance

XTREMESENSE™ TMR TECHNOLOGY

20x

Lower noise



Power Management ICs

Fewer components reduce BOM & powers safety critical electronics

SYSTEM BILL OF MATERIALS

50%

Fewer components



Motor Drivers

True 48V drivers enable compact systems with better energy efficiency

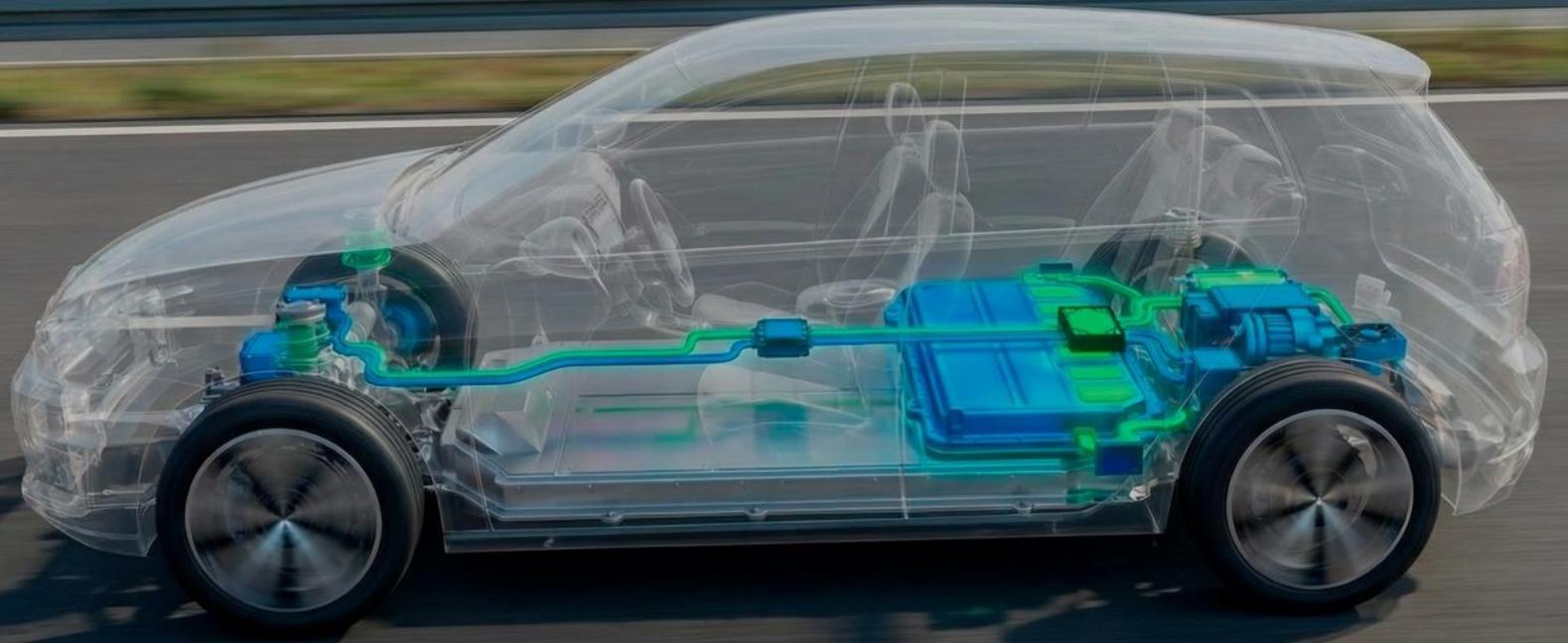
120V BCD SEMICONDUCTOR PROCESS

10-15%

Higher Efficiency

Growth story

New Vehicle Architectures



Allegro Leading the Shift to True 48V Electrical Architecture

Catalyst for Allegro's power IC leadership opening new opportunities

48V Architecture Advantage over 12V



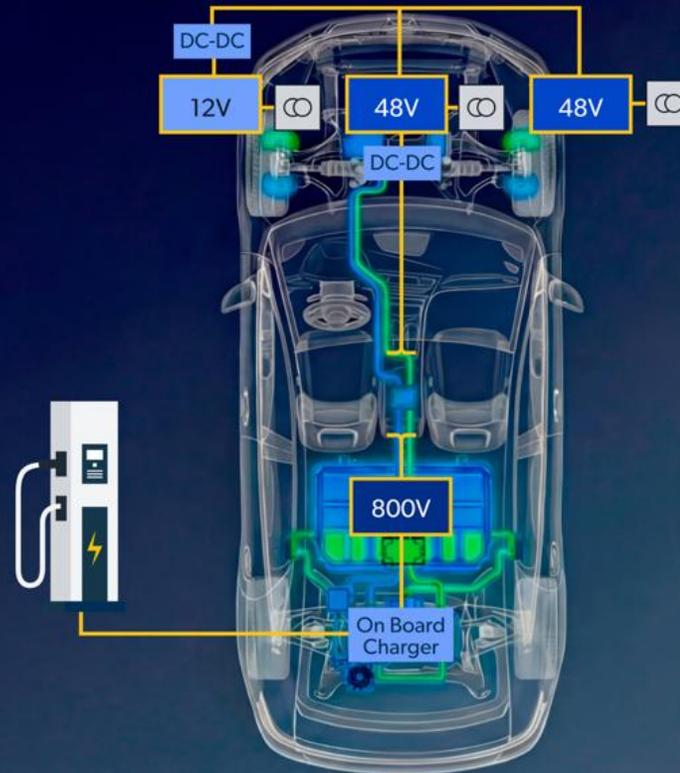
4x Lower
current required



5x Lighter
with thinner wires



16x Less
heat generated

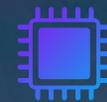


Allegro's Leadership in 48V



Robust Process Technology

Automotive qualified 120V wafer process for reliable, true 48V performance



Expansive 48V Portfolio

Motor drivers, power management ICs, current sensors, and gate drivers designed for fast integration



Deep Application Expertise

Decades of automotive experience enable us to optimize 48V system solutions

48V IS NOT LIMITED TO JUST AUTOMOTIVE. IT'S POWERING INNOVATIONS ACROSS AI DATA CENTERS, ROBOTICS, AND MANY OTHER INDUSTRIAL SEGMENTS

Customer Testimonials

We have earned the trust of our most valuable customers



HYUNDAI
MOBIS

Fail Safe Performance

For our new ADAS platform, Allegro's position sensor was the clear choice. It's a single-die ASIL D angle sensor with higher accuracy than competitors, which helped us reduce our BOM and easily satisfy stringent system requirements.



GENTHERM

Supply Chain Resilience

Allegro's outstanding supply chain resilience was critical to our success. Their ability to maintain reliable and timely deliveries, even under challenging global conditions, has made them a truly dependable and trusted partner.



UAES 科技驾驭未来出行
PASSION TO SHAPE MOBILITY

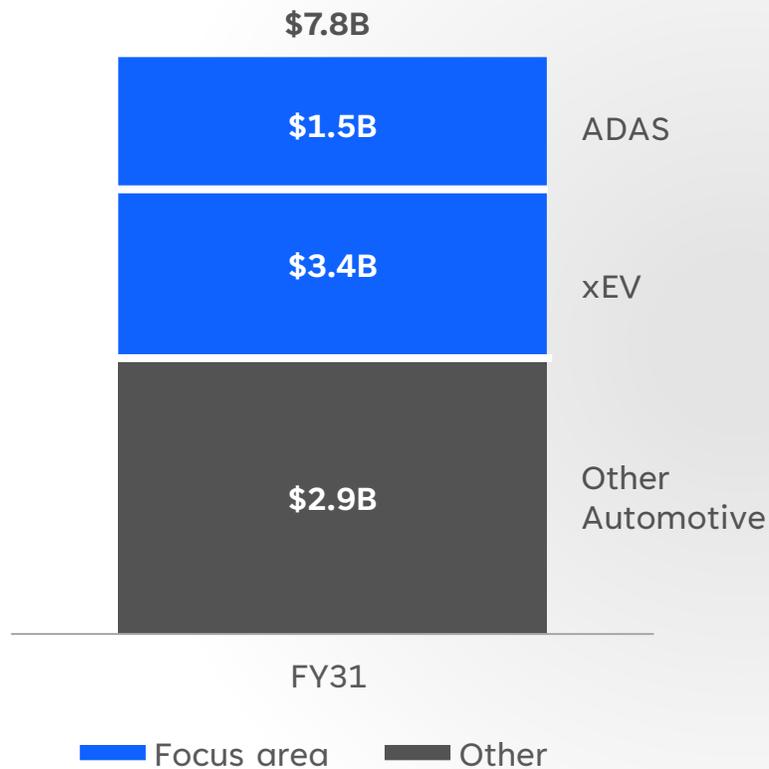
Accuracy with High Speed

Allegro's current sensor portfolio was a breakthrough solution for us. Its combination of low resistance, high bandwidth, and excellent isolation enabled the unprecedented accuracy and speed we needed to achieve industry-leading performance in our new generation of electric vehicle powertrains.

New System Architectures and Widespread Adoption Increase Content Opportunity

Allegro's auto grade technology and reliability are critical to the systems of the future

Automotive SAM¹



Financials

SAM¹

\$4.9B	\$2.9B	\$7.8B
Focus areas	Other	Total

FY26-FY31 SAM CAGR

18%	-1%	8%
Focus areas	Other	Total

Growth Drivers

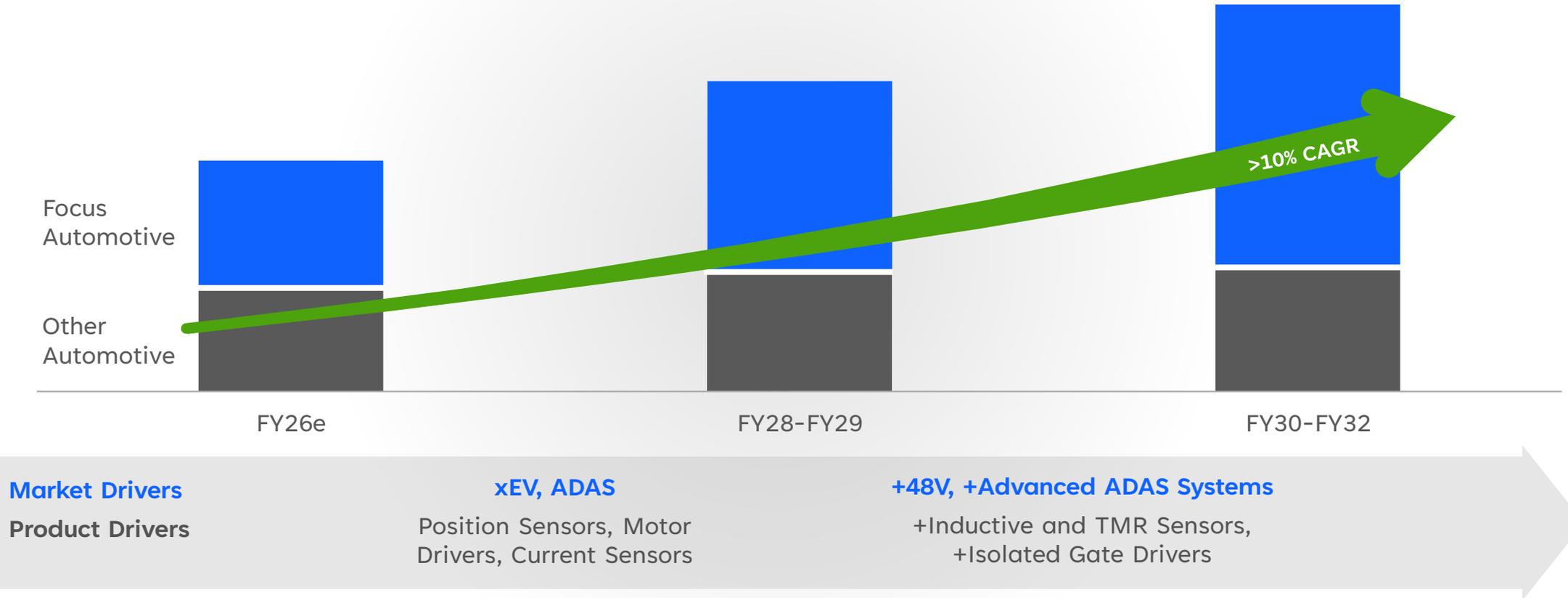
xEV

Advanced ADAS Systems

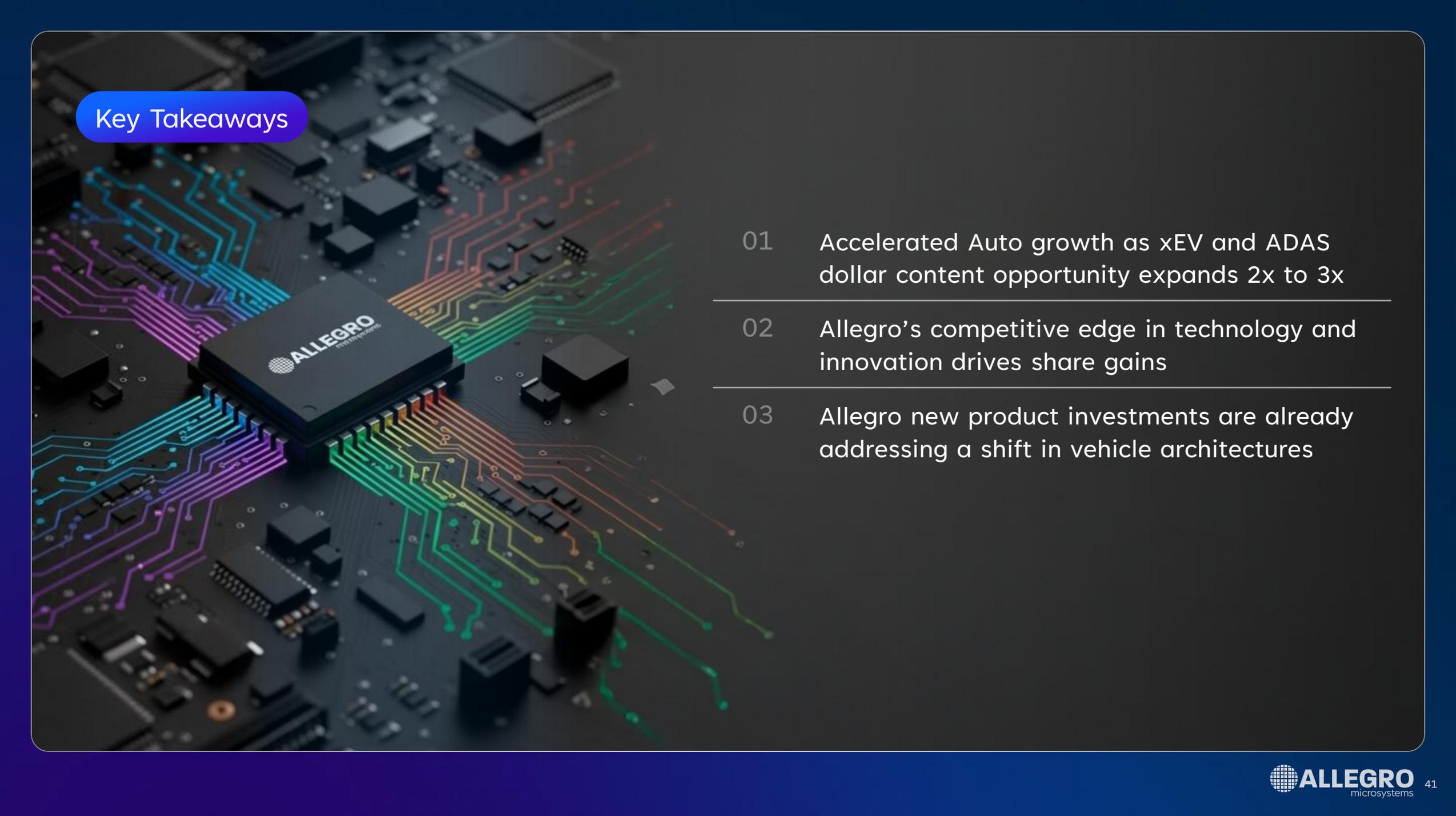
Technology and Strategies to Deliver Greater than 10% Auto Sales Growth

Significant sales growth in ADAS & xEV and continued growth in Other Auto

Allegro Automotive Sales Outlook¹



1. Internal estimates.



Key Takeaways

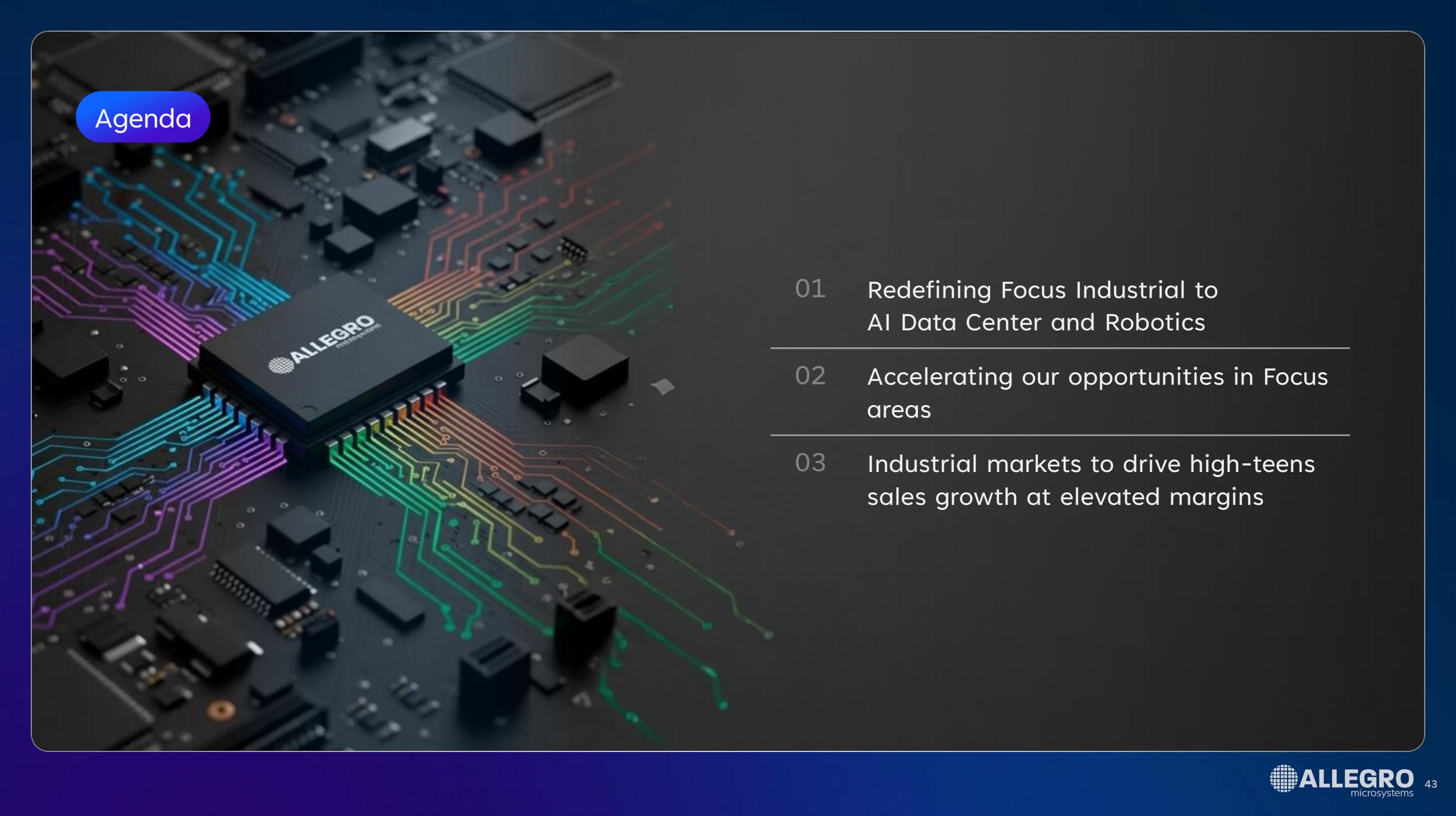
- 01 Accelerated Auto growth as xEV and ADAS dollar content opportunity expands 2x to 3x
- 02 Allegro's competitive edge in technology and innovation drives share gains
- 03 Allegro new product investments are already addressing a shift in vehicle architectures

Industrial

Accelerated Growth Elevated Margins



MARK GILL
Vice President, Corporate Strategy



Agenda

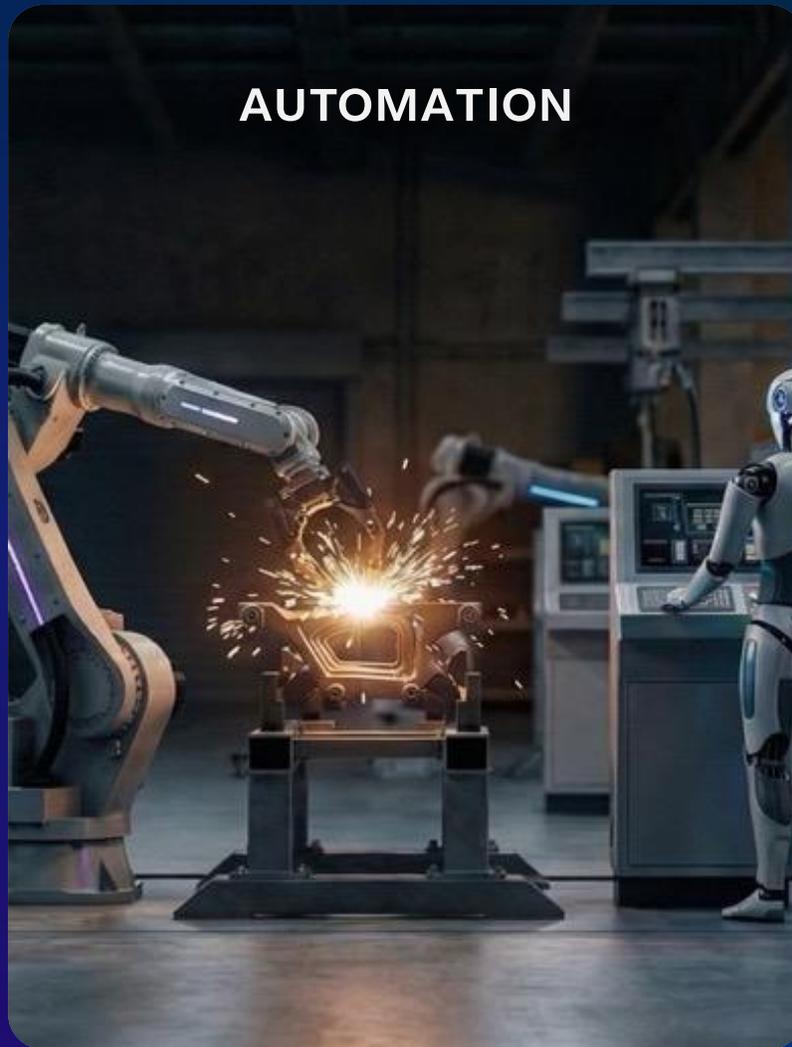
- 01 Redefining Focus Industrial to AI Data Center and Robotics
- 02 Accelerating our opportunities in Focus areas
- 03 Industrial markets to drive high-teens sales growth at elevated margins

Megatrends Accelerate Industrial Growth

ELECTRIFICATION



AUTOMATION



AI



Allegro's Focus Industrial Markets Offer \$3.5B SAM¹ Growing at 27% CAGR²

Allegro delivers innovation, quality, world-wide presence, and customer intimacy

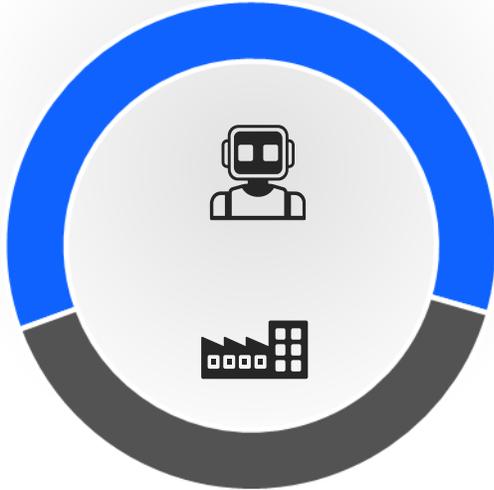
FY31 Market Opportunity

\$5.9B SAM¹ at 17% CAGR²

Focus Industrial

\$3.5B¹

27% CAGR²



Other Industrial

\$2.4B¹

8% CAGR²

Focus Industrial



SAM¹

\$1.7B

22%

CAGR²

AI Data Center



SAM¹

\$1.8B

34%

CAGR²

Automation & Robotics

Other Industrial



SAM¹

\$0.9B

7%

CAGR²

Energy Infrastructure



SAM¹

\$1.5B

9%

CAGR²

2-Wheelers, Medical, Power Tools,
Consumer, Drones, Appliances

AI Data Center

AI Server Power & Cooling Accelerates our Industrial Momentum

AI Data Center Market Opportunity = \$1.7B¹ Growing at >20% CAGR²

More fans in the data center, and a strong ramp in current sensor and isolated gate driver adoption

Data Center 2023

12V

 Motor Drivers

Up to
\$20
per rack¹



AI Data Center 2025

12V & 48V

 Motor Drivers

 Current Sensors

Up to
\$150
per rack¹



AI / Hyperscaler 2028

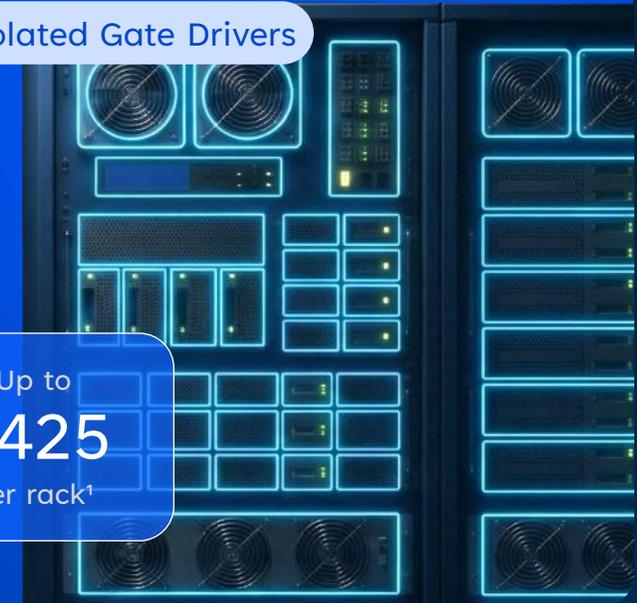
48V & 800V

 Motor Drivers

 Current Sensors

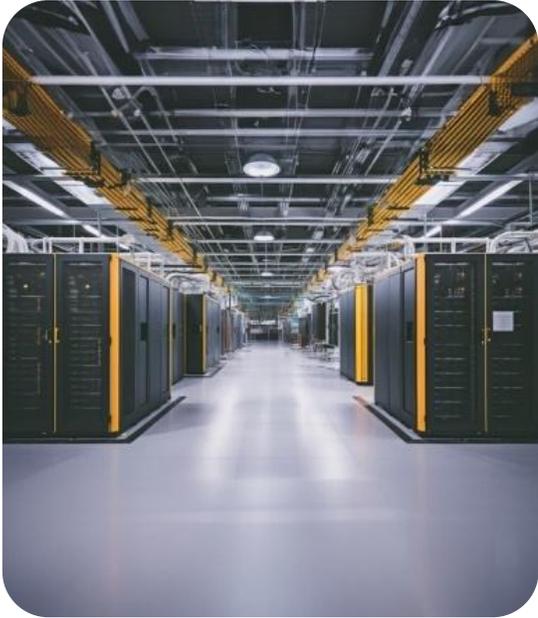
 Isolated Gate Drivers

Up to
\$425
per rack¹



Improving Efficiency and Safety for AI Data Centers

Power delivery and cooling present significant opportunities for key Allegro technologies



Exponential computing growth driving record power delivery and cooling demands

✓ Power Delivery

✓ Cooling (air/liquid)

✓ Battery Backup

✓ 48V, 800V

✗ CPU PMICs



Motor Drivers

Algorithms deliver low noise, power efficient cooling for Power Supply and GPUs, for both air and liquid cooled systems



Hall and TMR Current Sensors

Highest industry bandwidth at 10MHz increases efficiency and power density in power supply systems

Fast switching reacts quickly to system power supply overloads



Isolated Gate Drivers

Enables more efficient SiC & GaN power architectures at lower system cost and smaller size

Robotics

Robotics Accelerate the Next Decade of Growth



Advent of AI Drives 30-fold¹ Content Growth in Robotics

Household and factory automation opportunity \$400M¹ within our target \$1.8B SAM¹

Household Robot 2023

12V

Current Sensors

Position Sensors

Motor Drivers



About
\$5
per robot¹

Factory Robot 2026

12V & 48V

Current Sensors

Position Sensors

Motor Drivers



About
\$55
per robot¹

Humanoid Robot 2030

48V+

Current Sensors

Position Sensors

Motor Drivers

Advanced Force & Touch Sensors

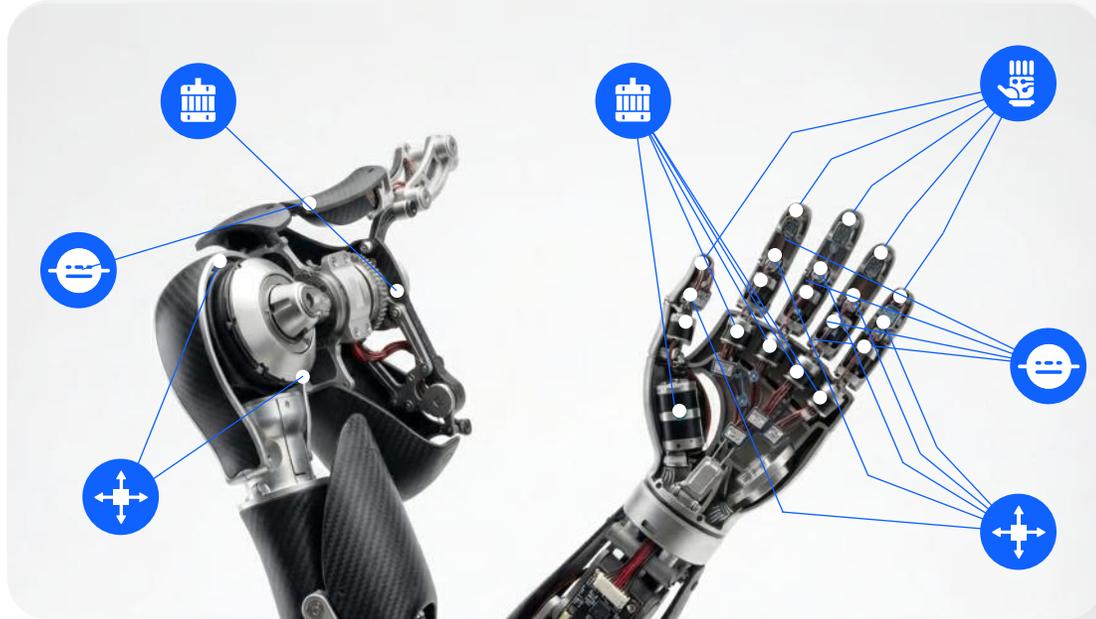


Over
\$150
per robot¹

¹ Third-party data and internal estimates.

Humanoid Robotics Market Opportunity = \$1.4B¹ Growing at >30% CAGR²

Improving accuracy, utility, and efficiency



Emerging market for warehouse and home

- ✓ Drive Motor
- ✓ Linear & Angle Position
- ✓ Torque & Safety



Position Sensors

>14-bit high-resolution feedback for robotic actuation

Tiny TMR sensors for small joints

Inductive sensors in larger joints



Surface touch sensing delivers ultimate force sensors



Current Sensors

Precise, high-speed TMR solutions measure torque



Motor Drivers

48V high-power handling and precise control

Full torque at startup delivers maximum grip

Highly integrated system solutions for smallest motors

Closing the Technology Gap on Force & Torque Sensing

Innovative technology based on quantum tunneling – the “TMR of Strain Gauges”



Strain-sensitive flexible substrate is highly applicable for:

6-axis force and torque sensors in large joints

3-axis force for small joints and finger pads

Higher SNR & sensitivity than regular strain gauge, capacitive, or magnetic sensing

Flexible mounting of transducers that can easily conform to non-flat surfaces

Other Industrial

Maximizing Higher-Margin Growth Across a Broad Customer Base



Energy Infrastructure Market Opportunity = \$900M¹ Growing at 7% CAGR²

Improving efficiency and safety in clean energy, EV charging, and power grid applications



Charging, inverters, generators, and storage are reshaping energy infrastructure

- ✓ Power Inverters
- ✓ Cooling
- ✓ Safety and Reliability



Hall and TMR Current Sensors

Highest industry bandwidth at 5MHz and 10MHz increases efficiency & power density



800V+ Isolated Gate Drivers

Enable more efficient SiC, GaN power architectures at lower system cost



Motor Drivers

Algorithms deliver power efficiency improvements for cooling systems

Other Industrial Market Opportunity = \$1.5B¹ and Growing at 9% CAGR²

Improving efficiency, battery life, reliability, and safety



Accelerated by continuous health monitoring, portability, and extended battery life

- ✓ Motion Control
- ✓ Thermal Management
- ✓ Power Conditioning
- ✓ Position Detection



Personal Mobility

Reuse robust automotive current and position sensor portfolios, “contactless” reliable sensing



Medical & Portable Devices

Low power and high precision TMR sensing for activation and charging



Consumer Tools & Gaming

Efficient Motor drivers. High precision TMR sensors for triggers and joysticks



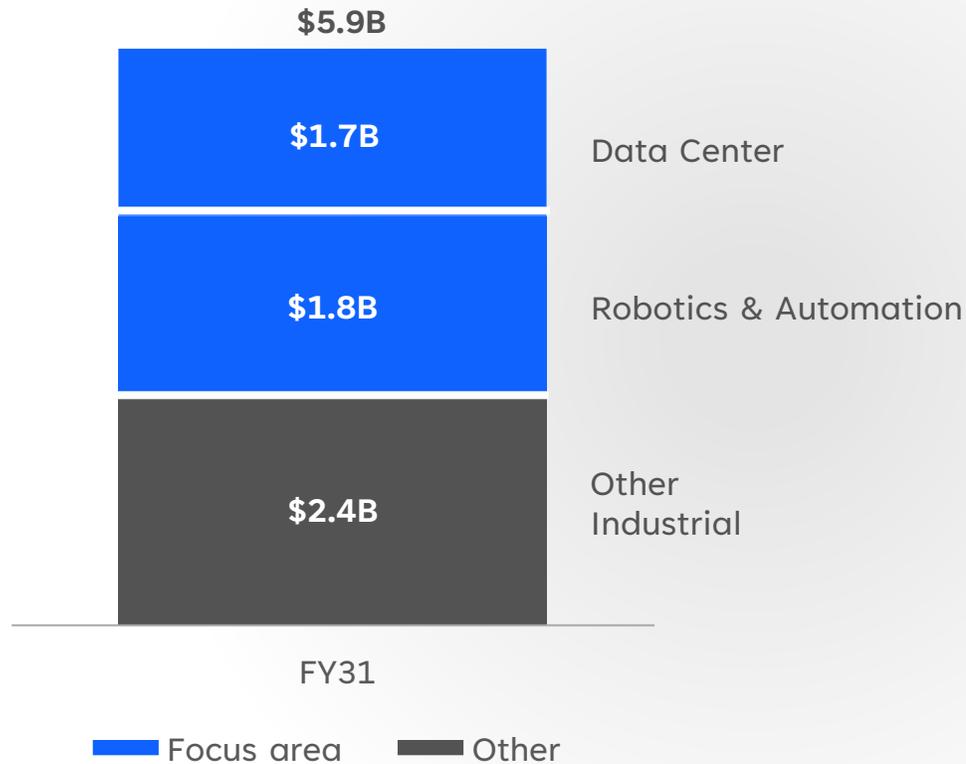
Catalog Business

Broadest portfolio of innovative, and easy to use products, with web support

Industrial Opportunities Maximize Profitable Growth for Allegro

High return-on investment with elevated gross margins

Industrial SAM¹



Financials

SAM¹

\$3.5B	\$2.4B	\$5.9B
Focus areas	Other	Total

FY26-FY31 SAM CAGR

27%	8%	17%
Focus areas	Other	Total

Growth Drivers

AI/Data Center

Automation

Robotics

Energy Infrastructure

Personal Mobility

Medical / Portable

Customer Testimonials



Cooling with Signal Integrity

We chose Allegro's motor driver solution to stay ahead in the competitive data center liquid cooling market. Their integrated FOC solution delivered a 50% more noise-immune operating environment than competitors, giving us a clear performance advantage.



Stability with Efficiency

Allegro's TMR current sensor technology is a breakthrough. It delivers high stability across the entire temperature range, improves low-current accuracy, and reduces temperature drift—all of which helped us improve system efficiency and save PCB size in our server power supplies.



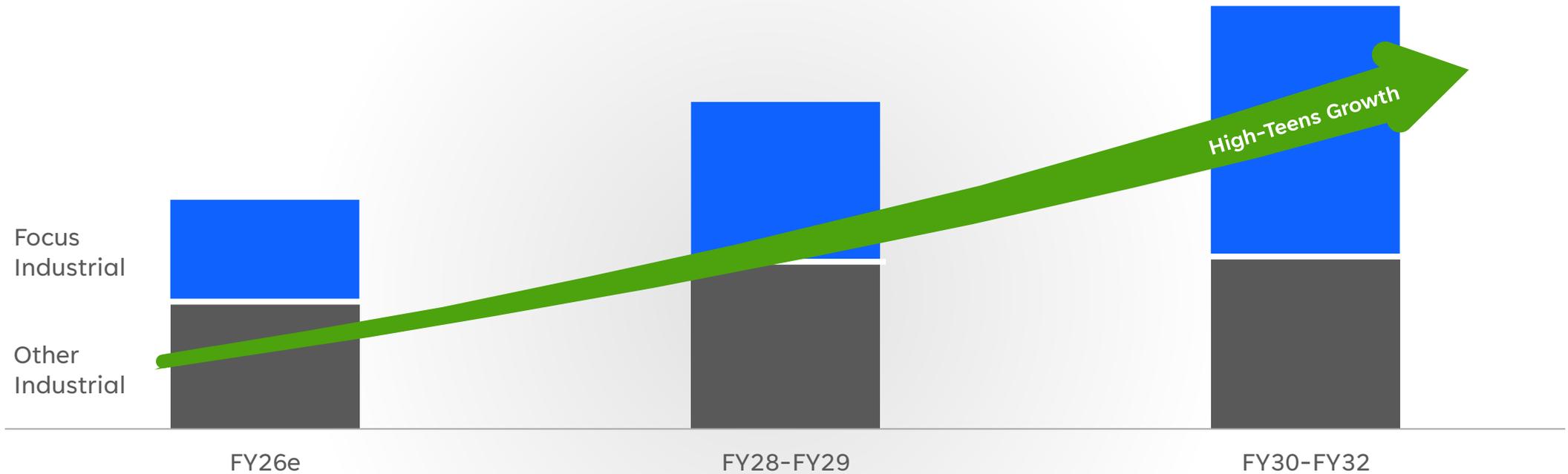
System Size Reduction with Ease

For our industrial automation systems, Allegro's coreless current sensors are an excellent choice. They provide a complete and robust solution in a small footprint, significantly reducing our system size and design complexity.

Optimized Strategies Deliver a High-Teens Sales CAGR² with Accretive Margins

We are accelerating sales & gross margin across Industrial Markets

Allegro Industrial Sales Outlook¹



Market Drivers

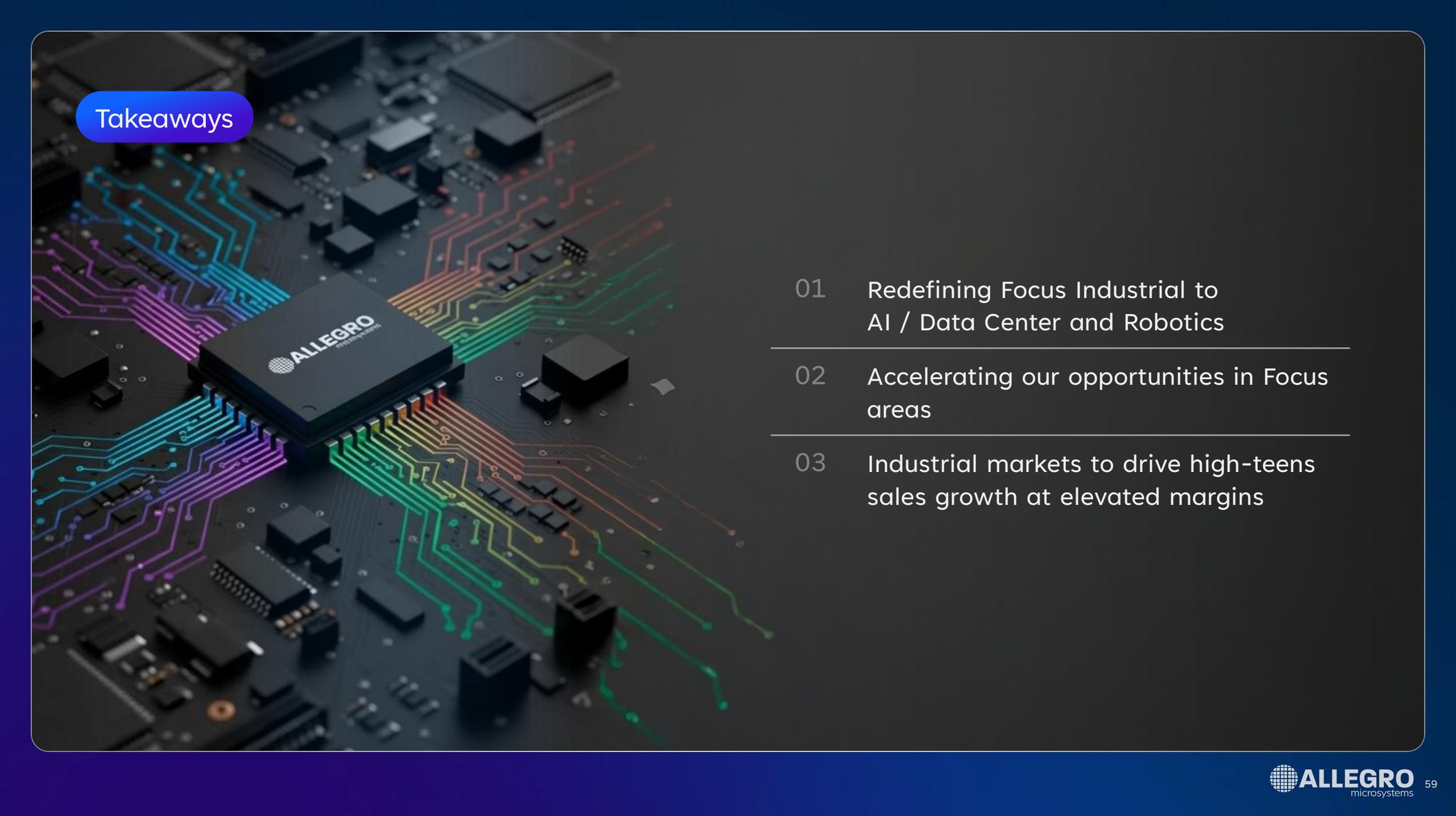
Product Drivers

AI / Data Center

Current Sensors, Motor Drivers, TMR

+Robotics

+Isolated Gate Drivers,
+Inductive Sensors,
+Integrated Finger Actuators

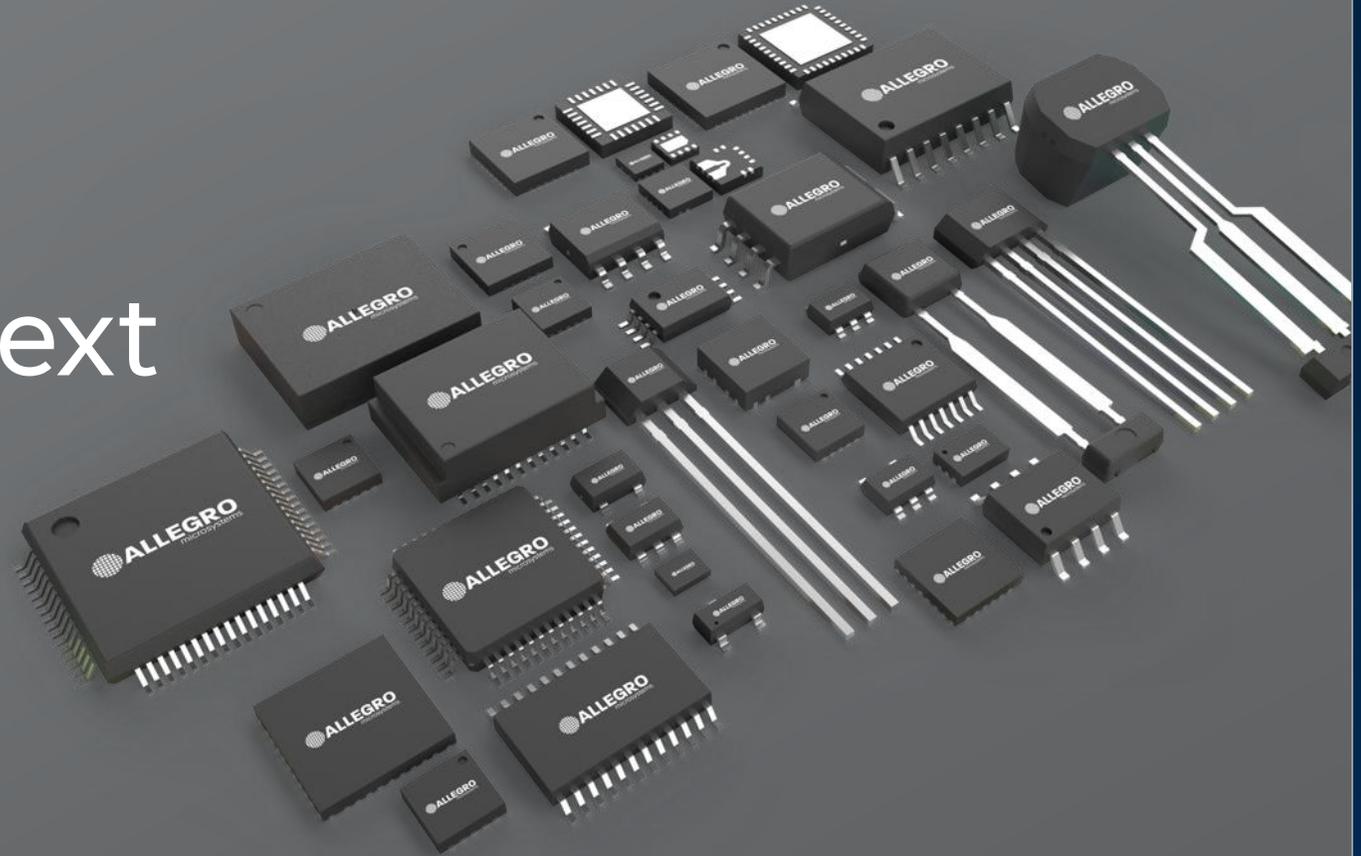


Takeaways

- 01 Redefining Focus Industrial to AI / Data Center and Robotics
- 02 Accelerating our opportunities in Focus areas
- 03 Industrial markets to drive high-teens sales growth at elevated margins

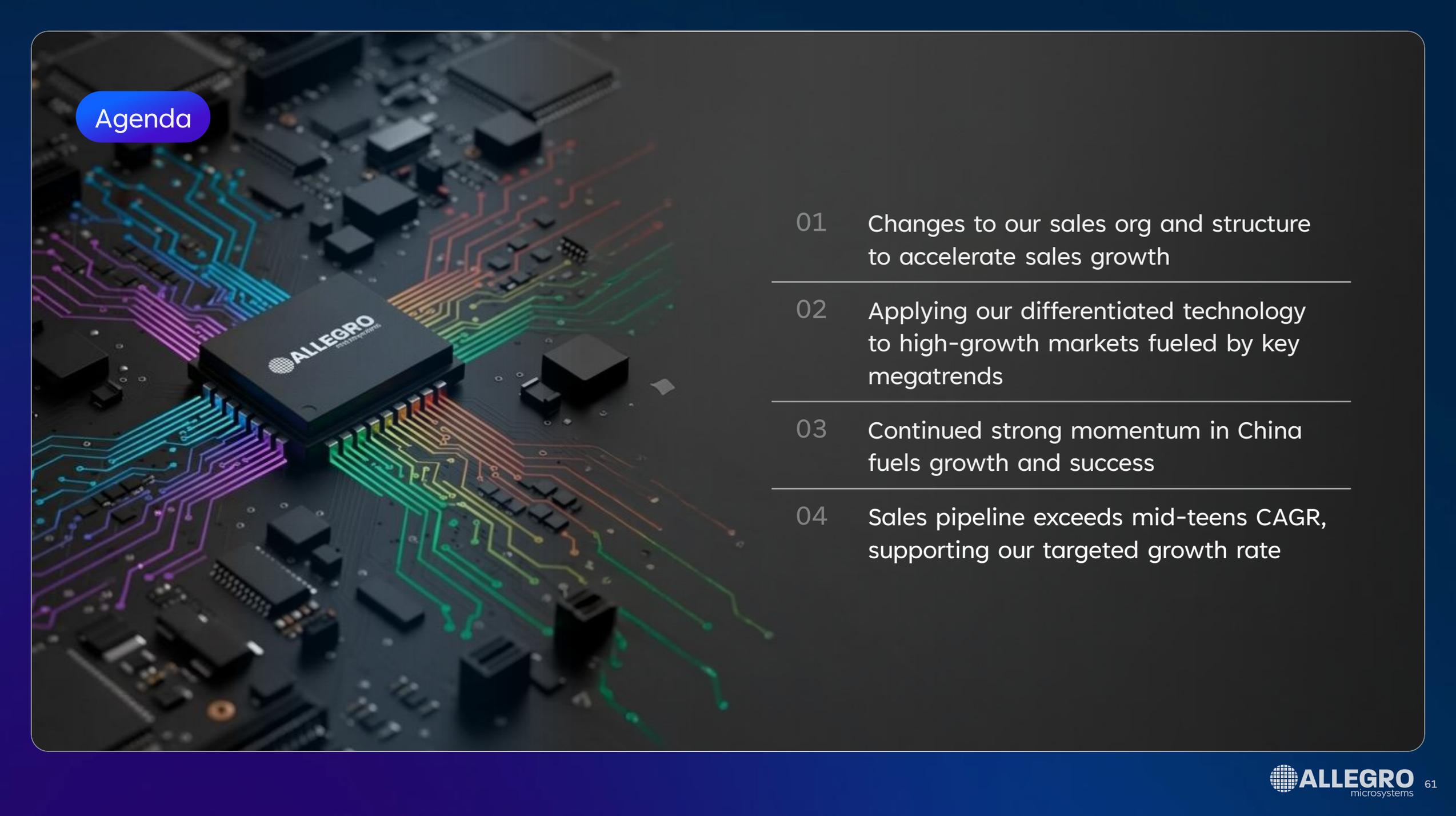
Sales

Driving Allegro's Next Era of Growth



RICK MADORMO

Senior Vice President, Worldwide Sales



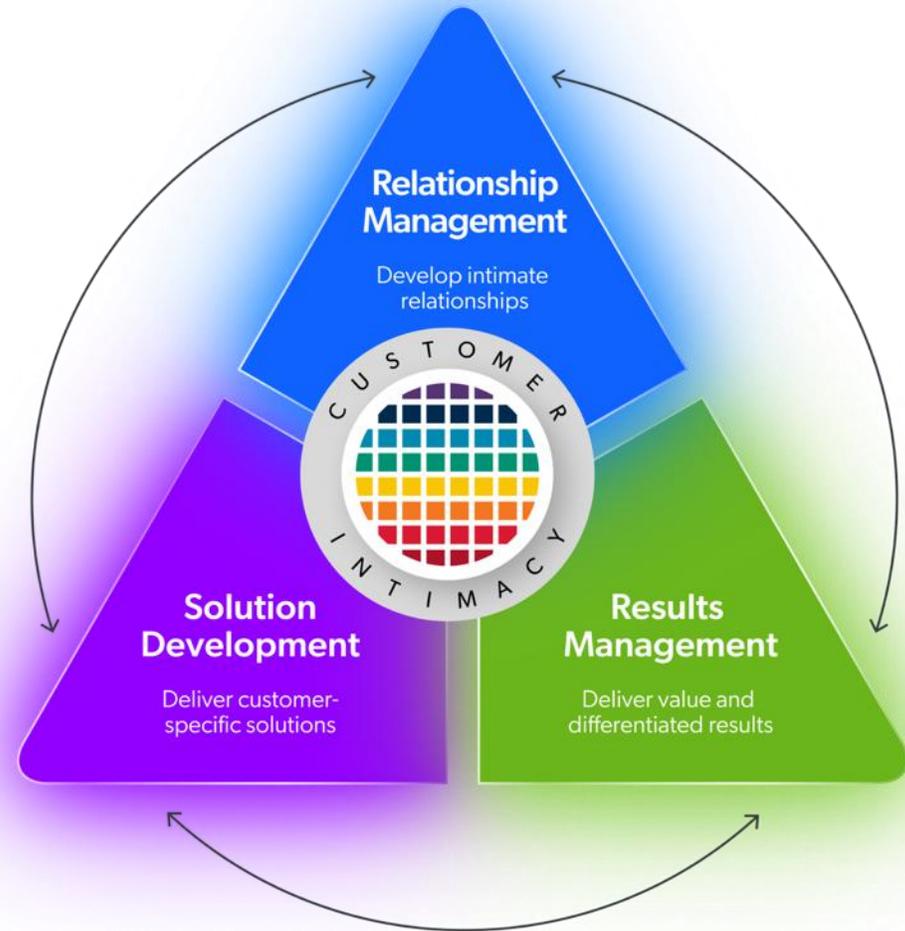
Agenda

- 01 Changes to our sales org and structure to accelerate sales growth
- 02 Applying our differentiated technology to high-growth markets fueled by key megatrends
- 03 Continued strong momentum in China fuels growth and success
- 04 Sales pipeline exceeds mid-teens CAGR, supporting our targeted growth rate

Our Strategy is Centered on Customer Intimacy

The success of our leading ICs is built on close collaboration with our customers.

Customer intimacy and custom-tailored innovations result in durable and “sticky” products.



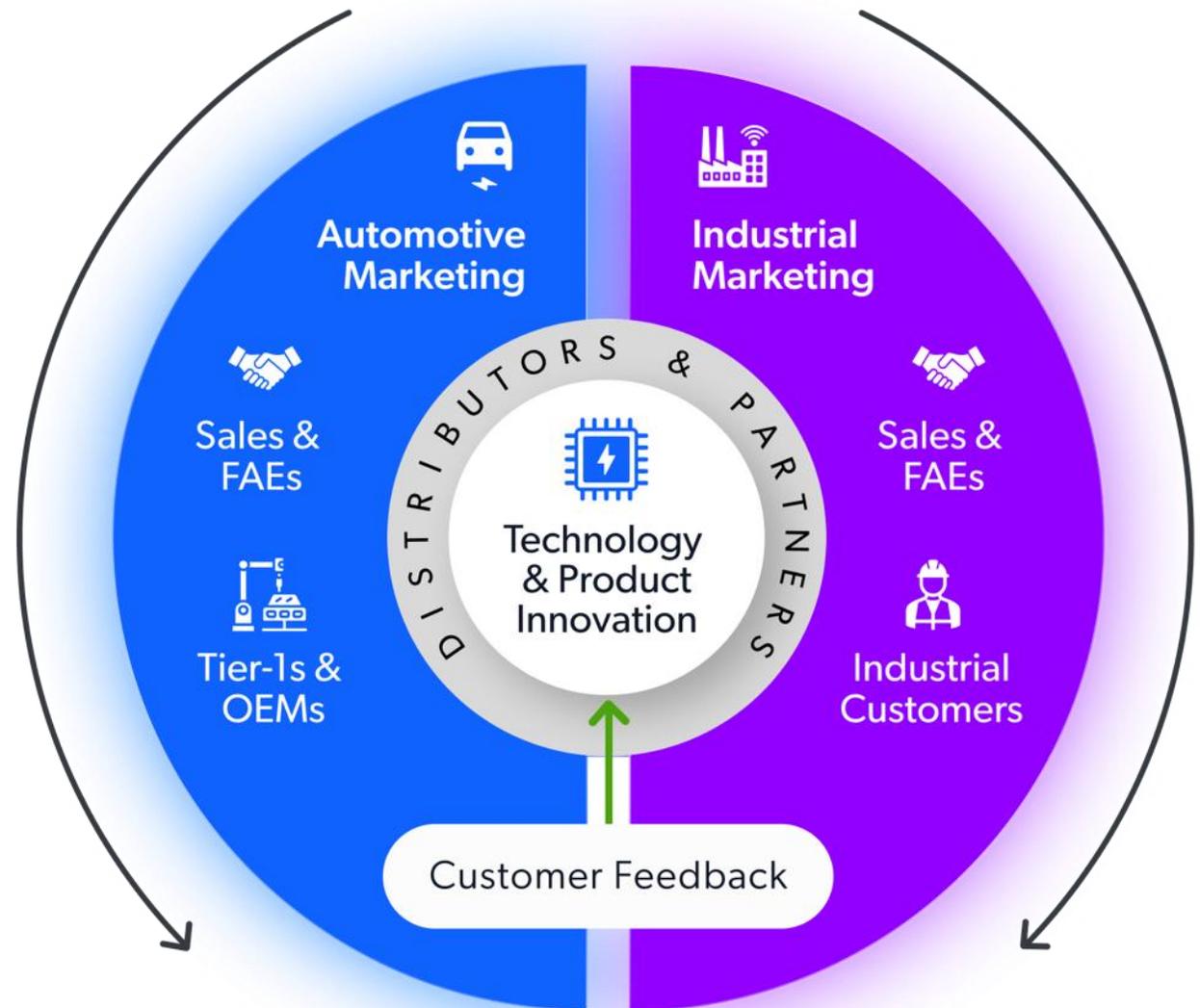
Our customers are not organized by geography, why should we be?

Go to Market Strategy

Customer needs influence our product roadmaps, creating cycles of innovation.

Re-organized our sales force and have dedicated salespeople & field application engineers (FAEs) using the proven playbook in Industrial markets that defines our success in Auto.

Maintaining our focus on Automotive, hiring more salespeople in Industrial.



Accelerating Broad Market Growth via Distribution Partnerships

Deep Global Partnerships



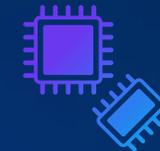
Leveraging Specialty Distributors



Focused Selling into the Broad Market



Differentiated sales and design support



Differentiated products

Applying our Technology to High Growth Megatrends

Sales re-organization leverages our strength across markets to unlock mid-teens sales growth



Precision Sensing Demand is Rising

Precision position and current sensors in ADAS, robotics, and automation



Data Center Growth Requires Reliability

More fan and pump drivers, current sensors, and isolated gate drivers

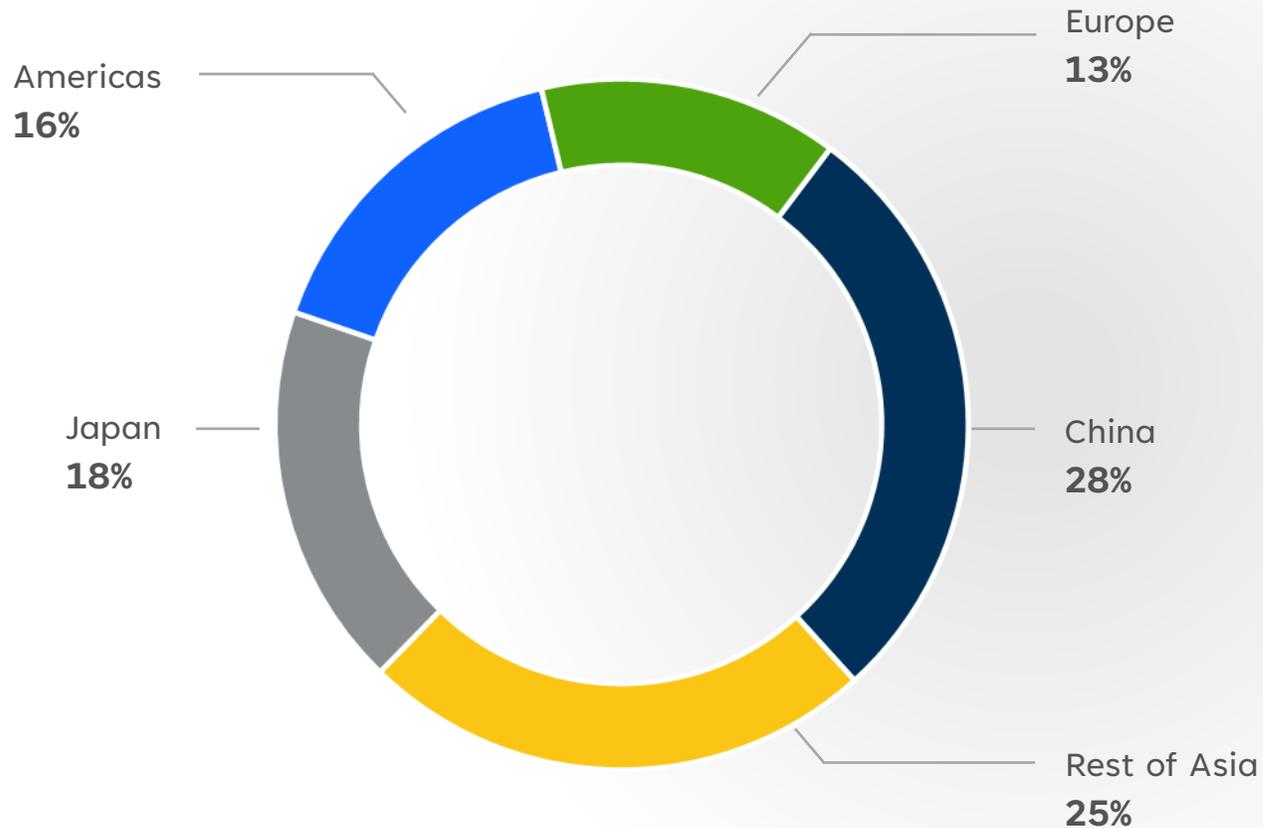


Electrification is Driving Sustainability

Efficient power conversion in xEV, data center, and energy markets

Building From a Well-Balanced Geographical and Channel Footprint

TTM¹ Sales by Geography



Enabled by a network of regional sales and technology centers

No end customer accounts for more than 10% of total sales

Well balanced geographical sales

CHANNEL MIX¹

53%

Distribution

47%

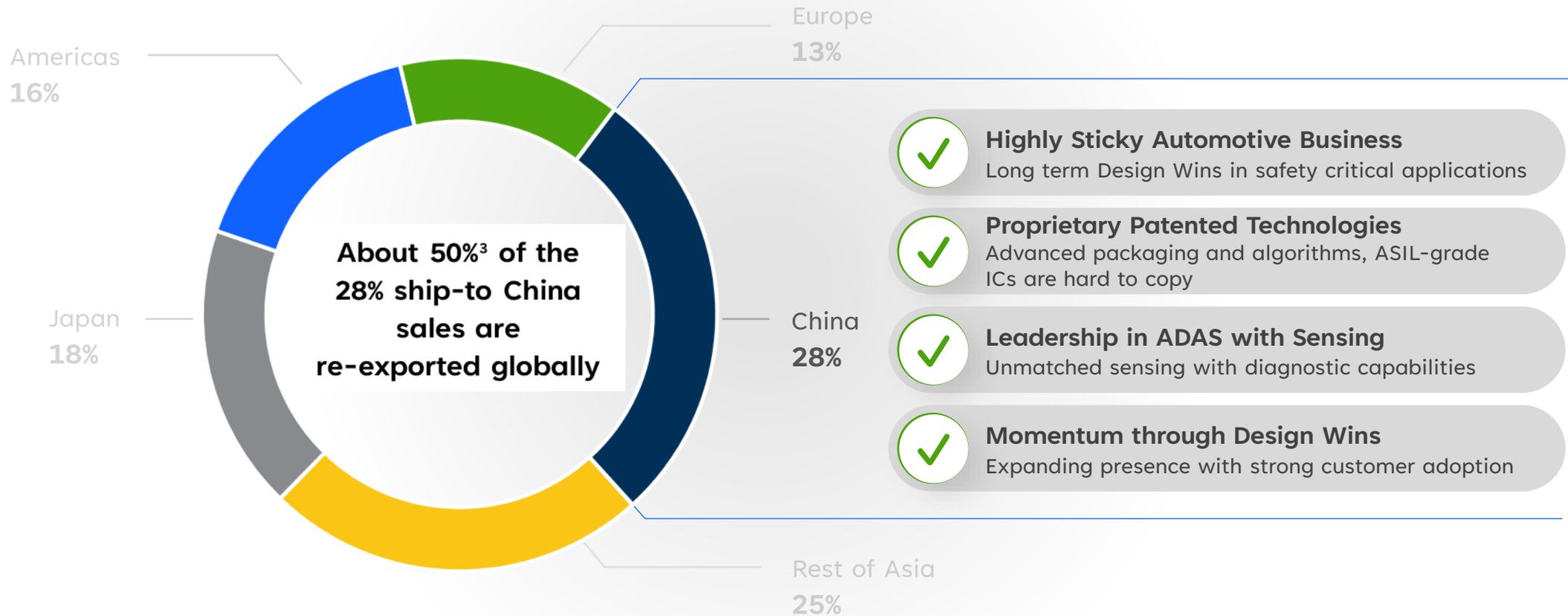
Direct

1. Based on sales as a percent of total trailing 12 months, FQ4 FY25- FQ3 FY26.

Continued Strong Momentum in China Fuels Growth

FY25-FY26 YTD China design win growth >35%², fueled by differentiated current / position sensors & motor driver ICs

TTM¹ Sales by Geography



1. Based on sales as a percent of total trailing 12 months, FQ4 FY25- FQ3 FY26. 2. Internal estimates of FQ1 - FQ3 FY25 v. FY26. 3. Internal estimates

China's Investment Strategies Align to Our Strengths

Aligned growth strategies with the supply chain to serve it



Automotive Expansion

in ADAS & xEV



Industrial Expansion

in data center & robotics



48V Proliferation

across industrial & automotive

Winning in China: Our 'China-for-China' Strategy

OUR 'CHINA FOR CHINA' STRATEGY IS BUILT ON EXECUTING THREE CORE PILLARS

Local Innovation & Support

Local team is co-developing solutions and providing real-time support

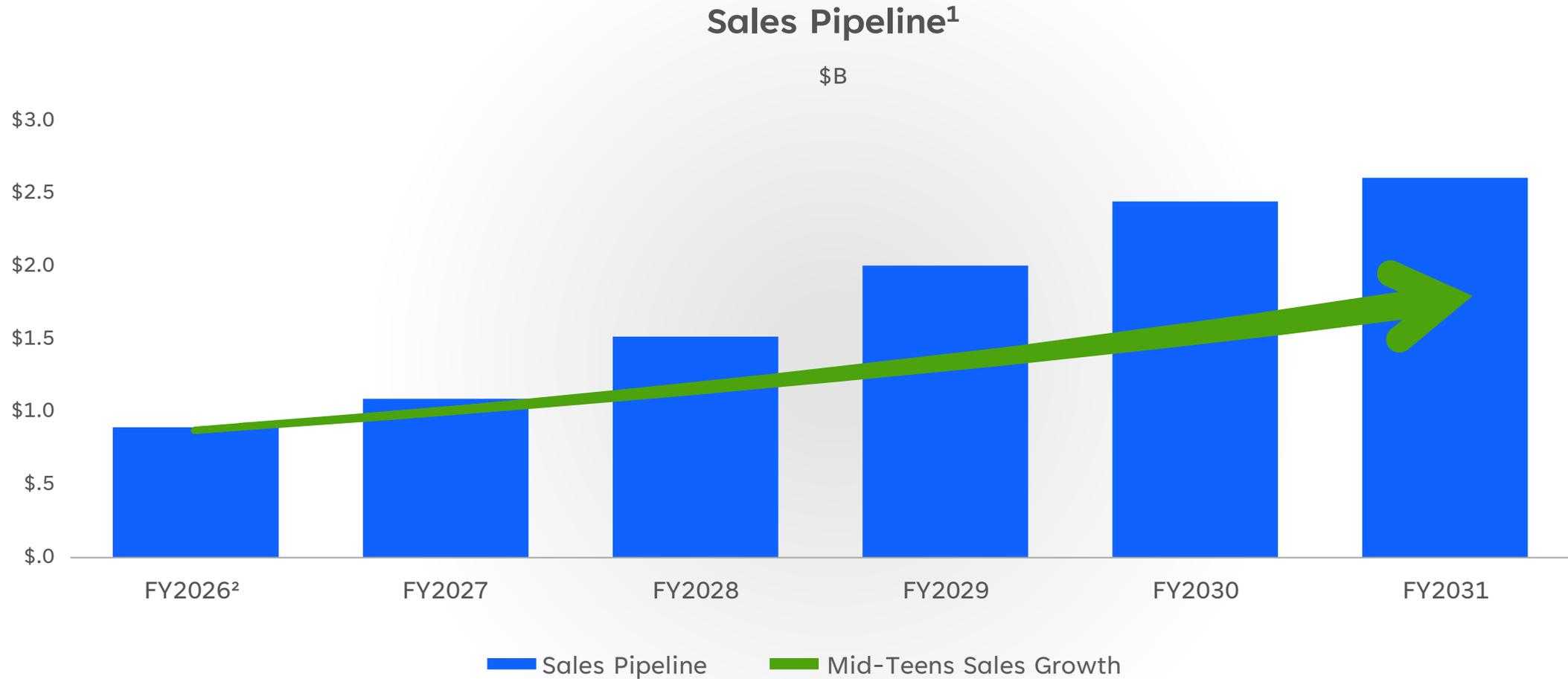
Local Partnerships

Deeply embedded in the local ecosystem with global Chinese OEMs and distribution partners

Local Supply Chain

Shipping from OSAT partners in FY26 and qualifying Chinese foundries

Sales Pipeline Exceeds Mid-Teens Growth Rate



1. Internal data as of January 8, 2026. 2. Projected closed-won business based on internal data.

Industrial Customers Choose Allegro for a Reason

More focused team, highly differentiated products, more purposeful approach

End Market Focused Sales Teams

Sharper focus, deeper expertise

Collaborate with Channel Partners

Accelerating our reach through dedicated support

Leverage Portfolio Strength for Industrial

Power density, efficiency, & thermal management

Strategic Industrial Product Focus

Industrial versions of Hero Products



Proven Automotive Advantage: Scale, Stability, and Innovation

Allegro solutions designed in at all Top Global OEMs and Tier-1s

Customer Diversity

No direct customer >10% of sales

Scalable Solutions from ICE to EV

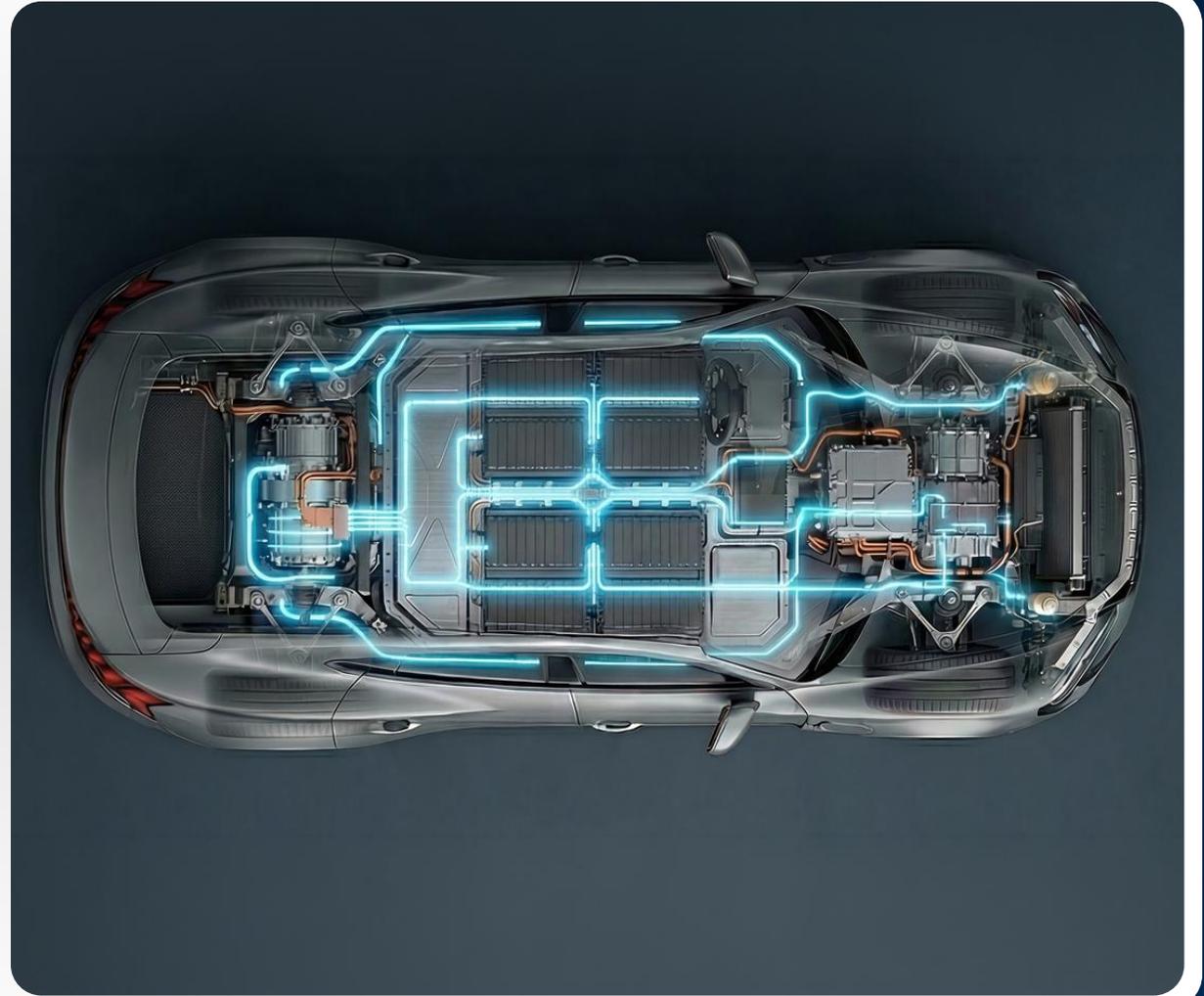
Product leadership with reliable ICs & supply chain

Three Decades of Automotive Trust

Designed in as sole supplier at market leaders

Sales: Global Coverage, Local Support

Dedicated segment sales with deep expertise



Earned Trust and Recognition

What Customers Say



Speed to Market

In the competitive data center market, accelerating our design time is a critical advantage. Allegro's motor driver solution was key for us. Its high level of integration simplifies the circuit design and optimizes the number of peripheral components, directly helping us get to market faster.



Reliable Collaboration

Allegro has been an active, strategic, and reliable partner for us. They consistently deliver products that meet our stringent requirements and collaborate closely with us on timely deliveries, making them an invaluable partner in our pursuit of automotive excellence.



Compact Integration

For our industrial automation systems, Allegro's coreless current sensors are an excellent choice. They provide a complete and robust solution in a small footprint, significantly reducing our system size and design complexity.



R&D Partnership

Our partnership with Allegro is a strategic co-development collaboration. We work closely with their global R&D teams to define and develop the next generation of ICs needed for our advanced lighting systems.

Globally Recognized Technology Leader

AUTOMOTIVE
Strategic Partner Award
WODEER, MAR 2025

AUTOMOTIVE
Best Service Award
INNOVANCE, DEC 2025

AI DATA CENTER
Best Technology Award
AVC, DEC 2025

AUTOMOTIVE
Best Partner Award
WUHU HONGJING ELECTRONICS CO., LTD, 2025

INDUCTIVE SENSORS
Best Technical Practice Award
GASGOO, OCT 2025

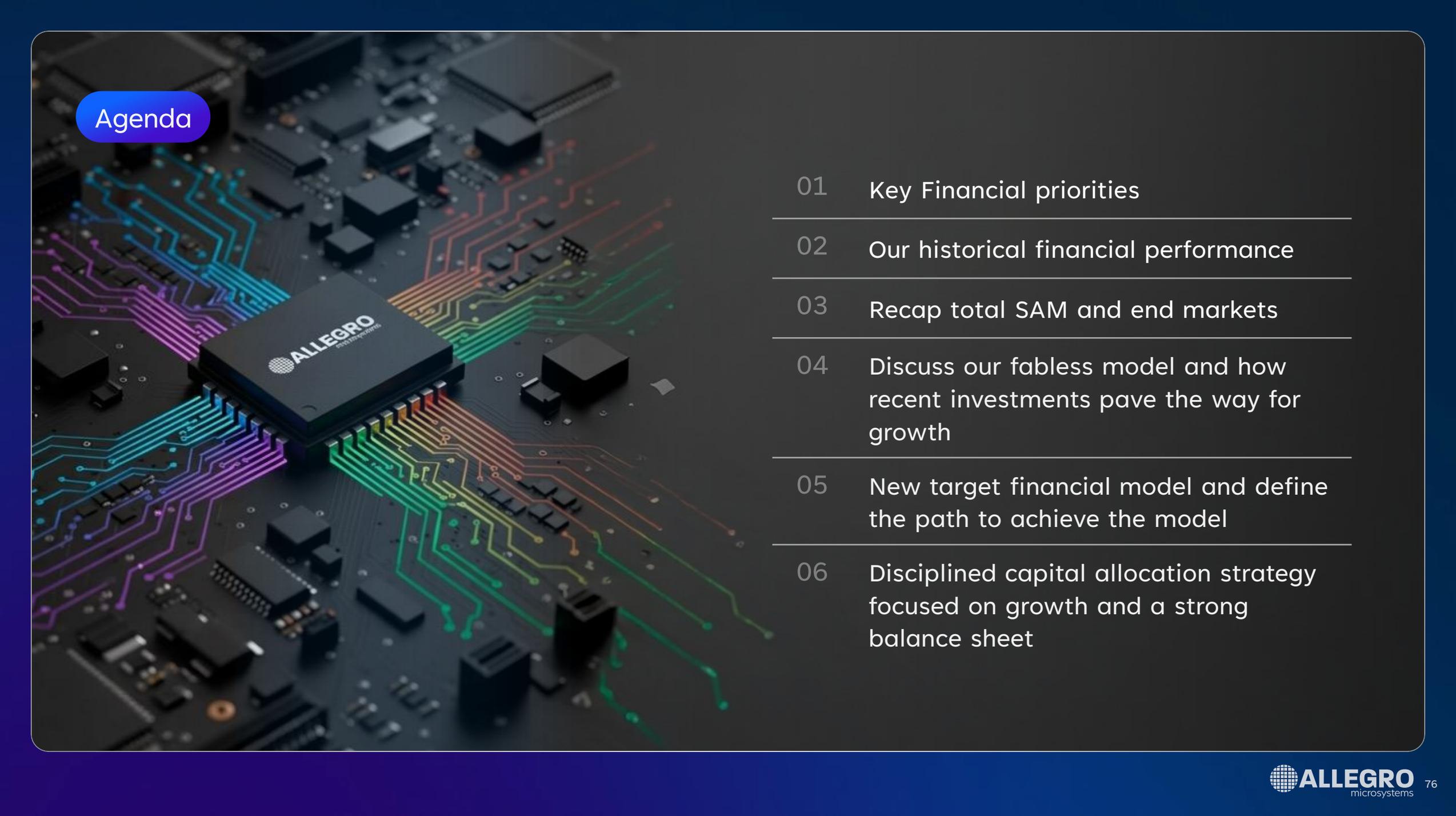
Finance

Business Performance & New Financial Model



DEREK D'ANTILIO

Executive Vice President, Chief Financial Officer and Treasurer



Agenda

- 01 Key Financial priorities
- 02 Our historical financial performance
- 03 Recap total SAM and end markets
- 04 Discuss our fabless model and how recent investments pave the way for growth
- 05 New target financial model and define the path to achieve the model
- 06 Disciplined capital allocation strategy focused on growth and a strong balance sheet

Key Financial Priorities

TECHNOLOGY & MARKET LEADERSHIP DRIVING VALUE CREATION

Accelerate
Sales Growth

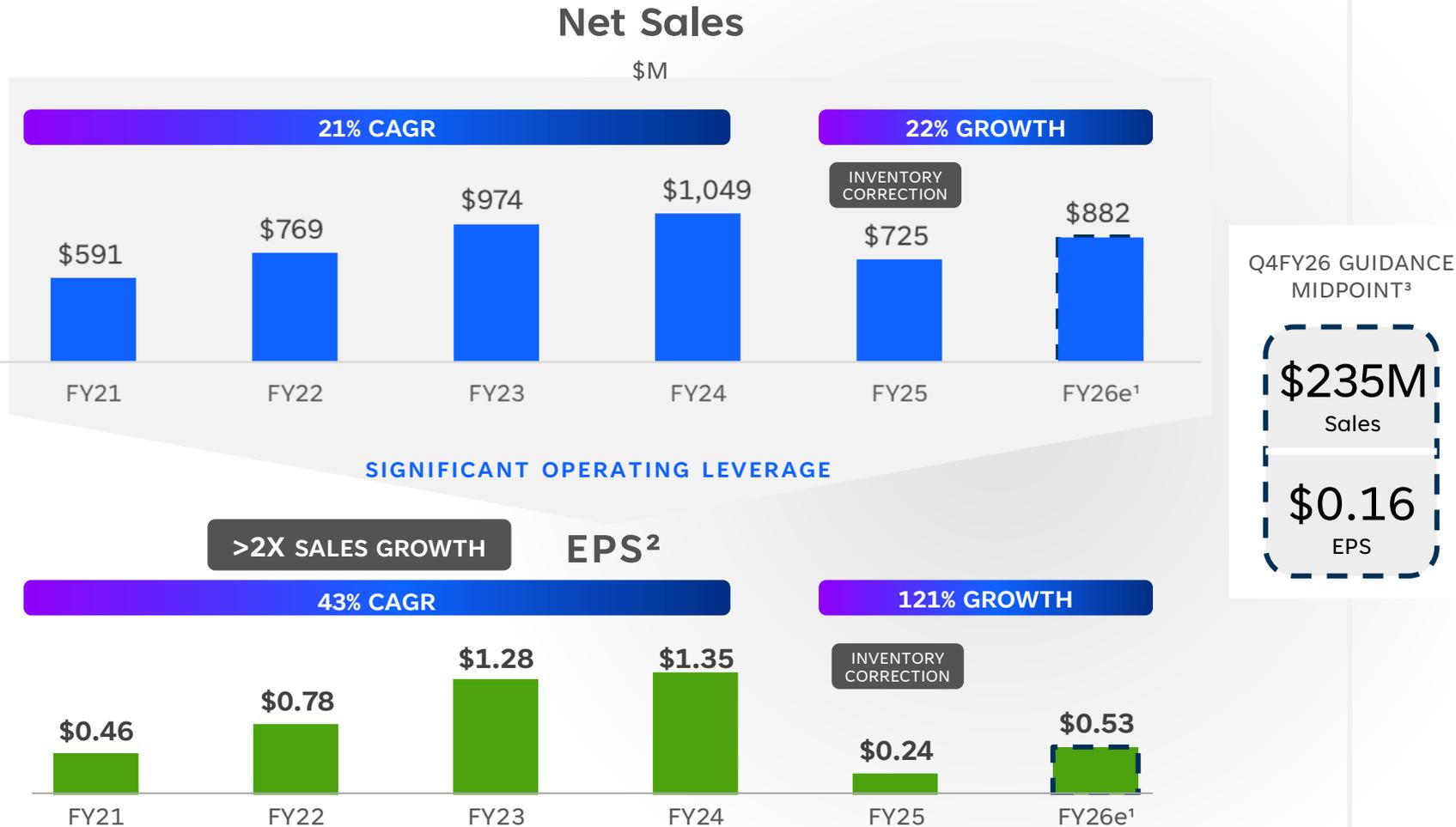
Gross Margin
Expansion

Use Operating
Leverage to Drive
Significant Growth in
Earnings and Free
Cash Flow (FCF)

Reinvest FCF for
Growth or Select Share
Repurchases while
Maintaining a Strong
Balance Sheet

History of Significant Sales and Earnings Growth

Improved operating efficiency - prepared for sustainable, profitable growth



History of double-digit sales growth

Significant operating leverage in the business model

Operating income and cash flow positive at the trough

Reacceleration has begun after industry-wide inventory correction

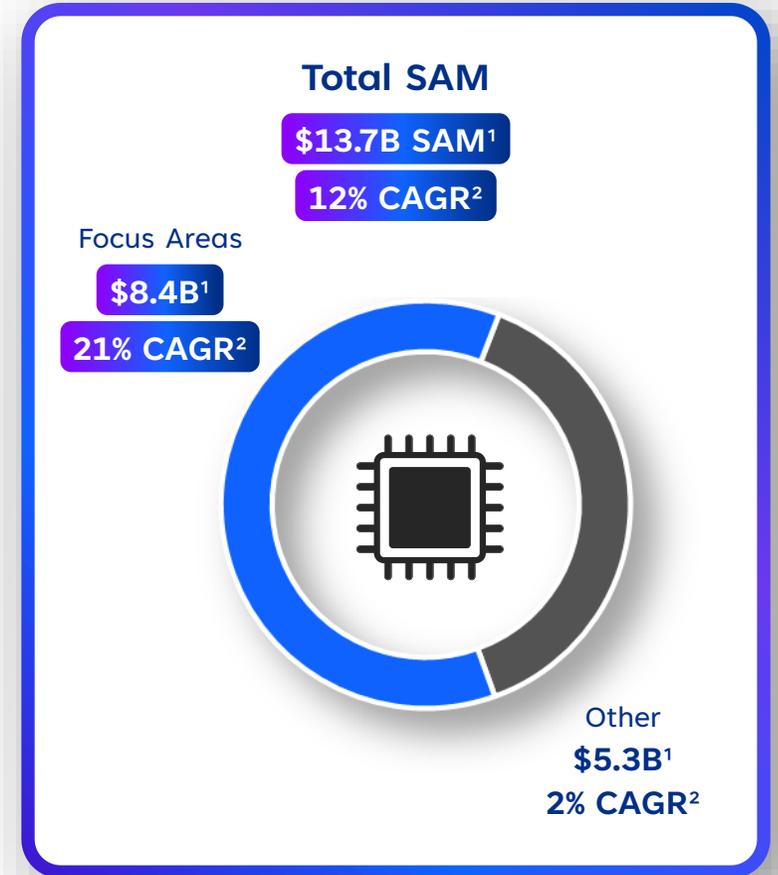
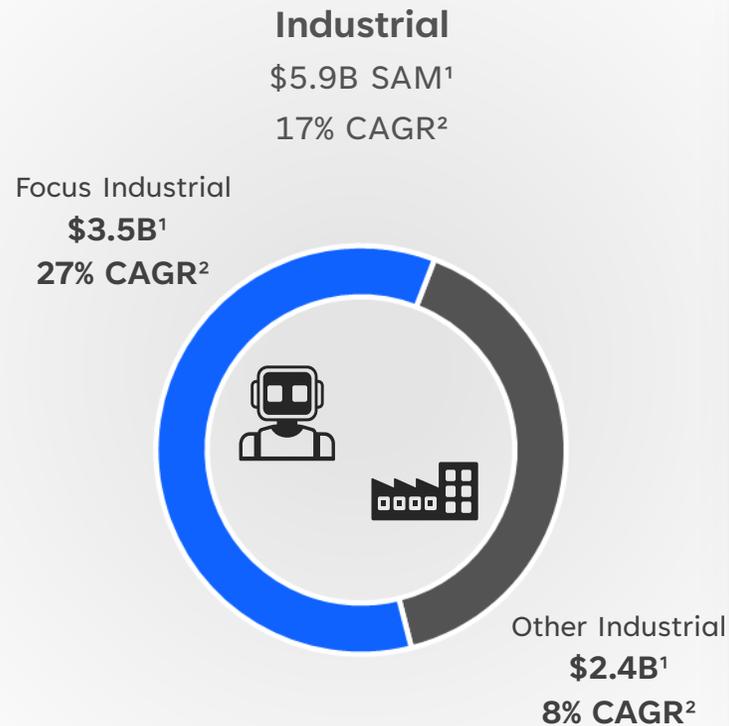
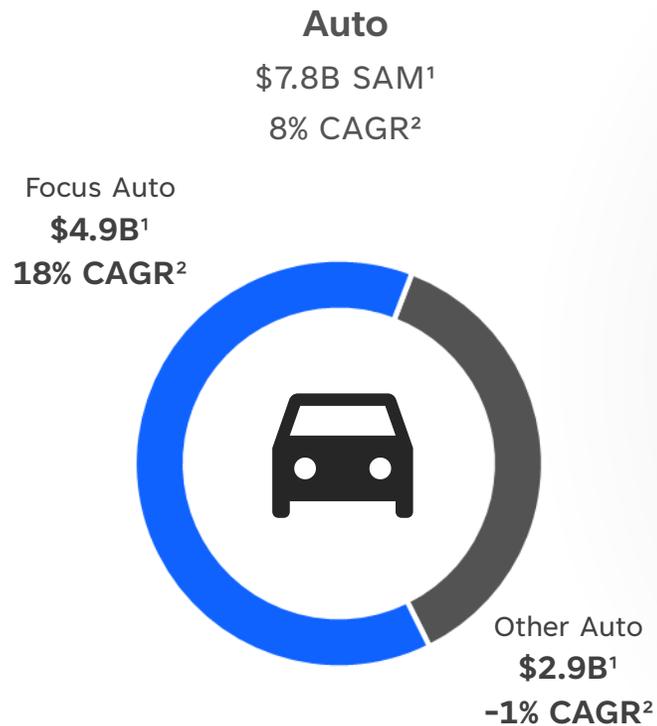
FY26 is the beginning of our reacceleration - sales projected to grow by >20%

1. FY26e reflects actual Non-GAAP results through Q3FY26 plus the midpoint of Q4FY26 guidance issued on January 29, 2026. We are affirming our Q4FY26 guidance as of February 18, 2026 as part of the full year estimate presented herein. 2. Non-GAAP EPS is a Non-GAAP measure. Reconciliations of these numbers to the most comparable GAAP measures can be found in the Appendix. 3. As of January 29, 2026.

Well-Positioned in Large and Growing Markets

Served Addressable Market Expected to Grow by 12%, and our Focus Areas Projected to Grow by 21%

FY31 Market Opportunity



1. Third-party data and internal estimates. 2. FY26 to FY31.

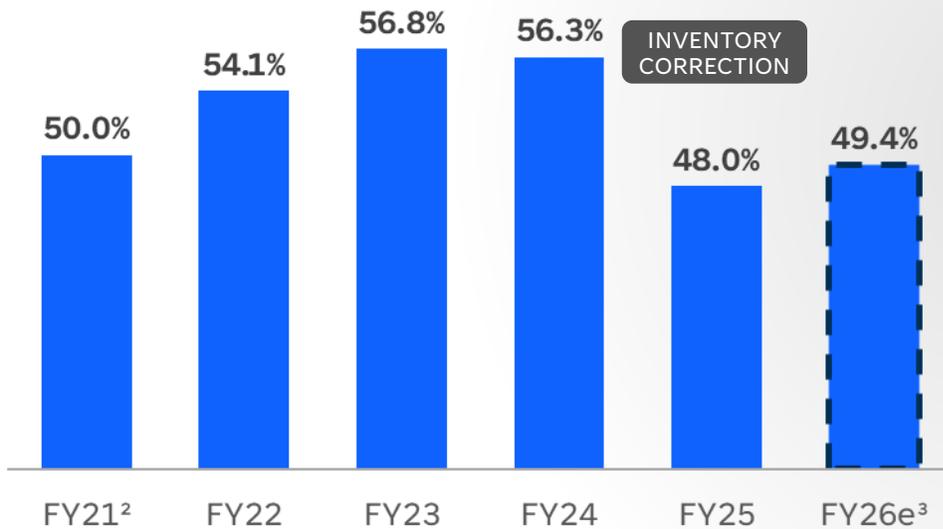
History of Gross and Operating Margin Improvement

Exiting FY26 at 50% gross margin, on a path to return to historical profitability

Gross Margin¹

as % of Sales

55% AVERAGE GROSS MARGIN

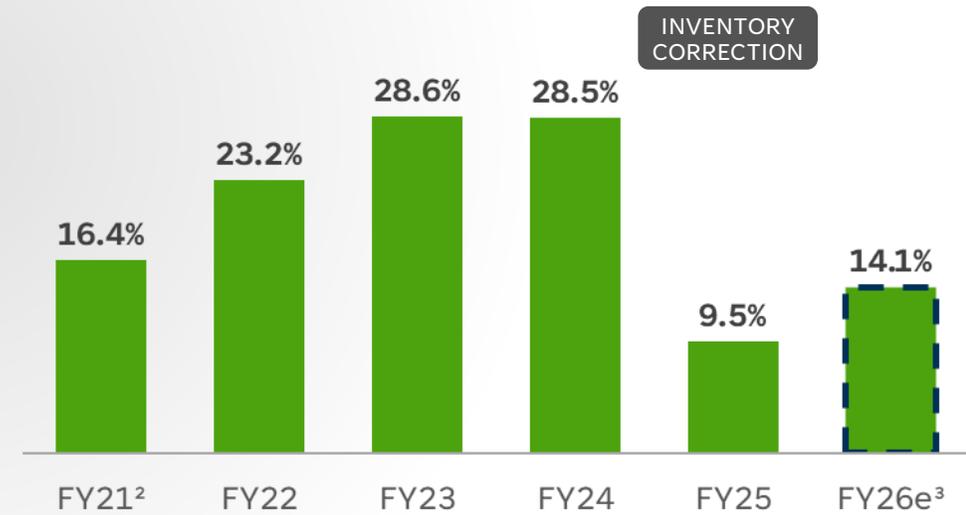


Q4FY26 Guidance Midpoint⁴ 50.0%

Operating Margin¹

as % of Sales

24% AVERAGE OPERATING MARGIN



Q4FY26 Implied Midpoint⁵ 15.5%

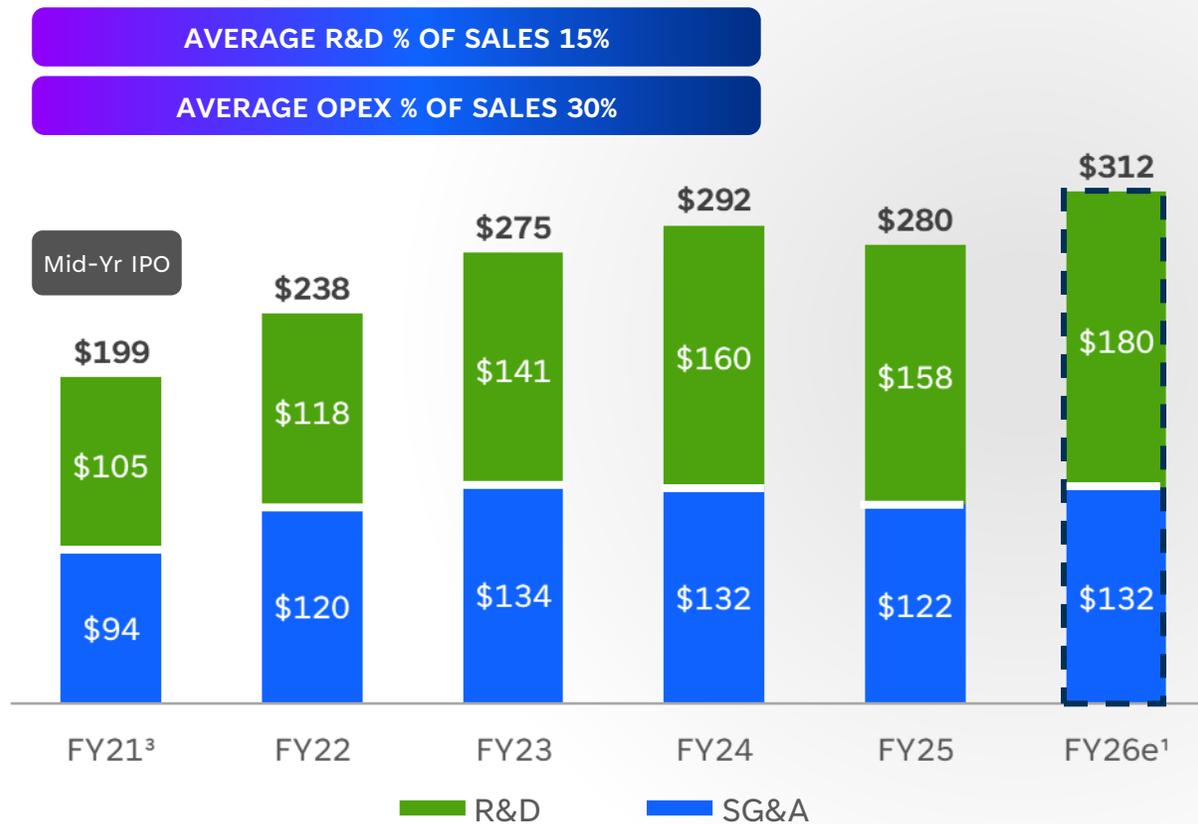
1. Non-GAAP Gross Margin and Non-GAAP Operating Margin are Non-GAAP measures. Reconciliations of these numbers to the most comparable GAAP measures can be found in the Appendix. 2. Pre 10/29/20 IPO Opex lower than post IPO opex. 3. FY26e reflects actual Non-GAAP results through Q3FY26 plus the midpoint of Q4FY26 guidance issued on January 29, 2026. We are affirming our Q4FY26 guidance as of February 18, 2026 as part of the full year estimate presented herein. 4. As of January 29, 2026. 5. Based on guidance provided January 29, 2025.

R&D Investments Drive Technology Leadership, Sales Growth, and Cost Innovation

SG&A foundation in place to support significant growth

R&D², SG&A² & OPEX²

\$M as % of Sales



Aggressive OPEX reallocation to support R&D and sales

Research & Development (R&D)

- R&D efficiency improvements increased cycle time and doubled product releases in last 5 years
- Integrated two acquisitions since IPO (IGD and TMR technologies)

Sales, General, & Administrative (SG&A)

- Investments in fast-growing regions
- No real G&A growth for 5 years; focus on efficiency and shared services
- Able to support a \$1B+ company

1. FY26e reflects actual Non-GAAP results through Q3FY26 plus the midpoint of Q4FY26 guidance issued on January 29, 2026. We are affirming our Q4FY26 guidance as of February 18, 2026 as part of the full year estimate presented herein. 2. R&D, SG&A and Opex are Non-GAAP measures. Reconciliations of these numbers to the most comparable GAAP measures can be found in the Appendix. 3. Pre 10/29/20 IPO Opex lower than post IPO Opex.

Fabless Business Model

Recent investments pave the way for scale, operating leverage, and EPS growth

SUPPORTING MULTIPLE SUPPLY CHAIN LANES

Global Resilience at Scale

- Multiple Fabs running standard and proprietary process
- Market-leading OSAT partners in Asia
- Proprietary packaging and test done internally in the Philippines

Rest of World

- USA and Taiwan based fabs
- Multiple OSATs in Southeast Asia
- Proprietary packaging and test done internally in the Philippines
- In-house test supports critical quality standards

China-for-China¹

- Local fab for local production (~50% ship to China)
- Local OSAT partner for turnkey, probe, assembly, and test
- Localizing select SKUs



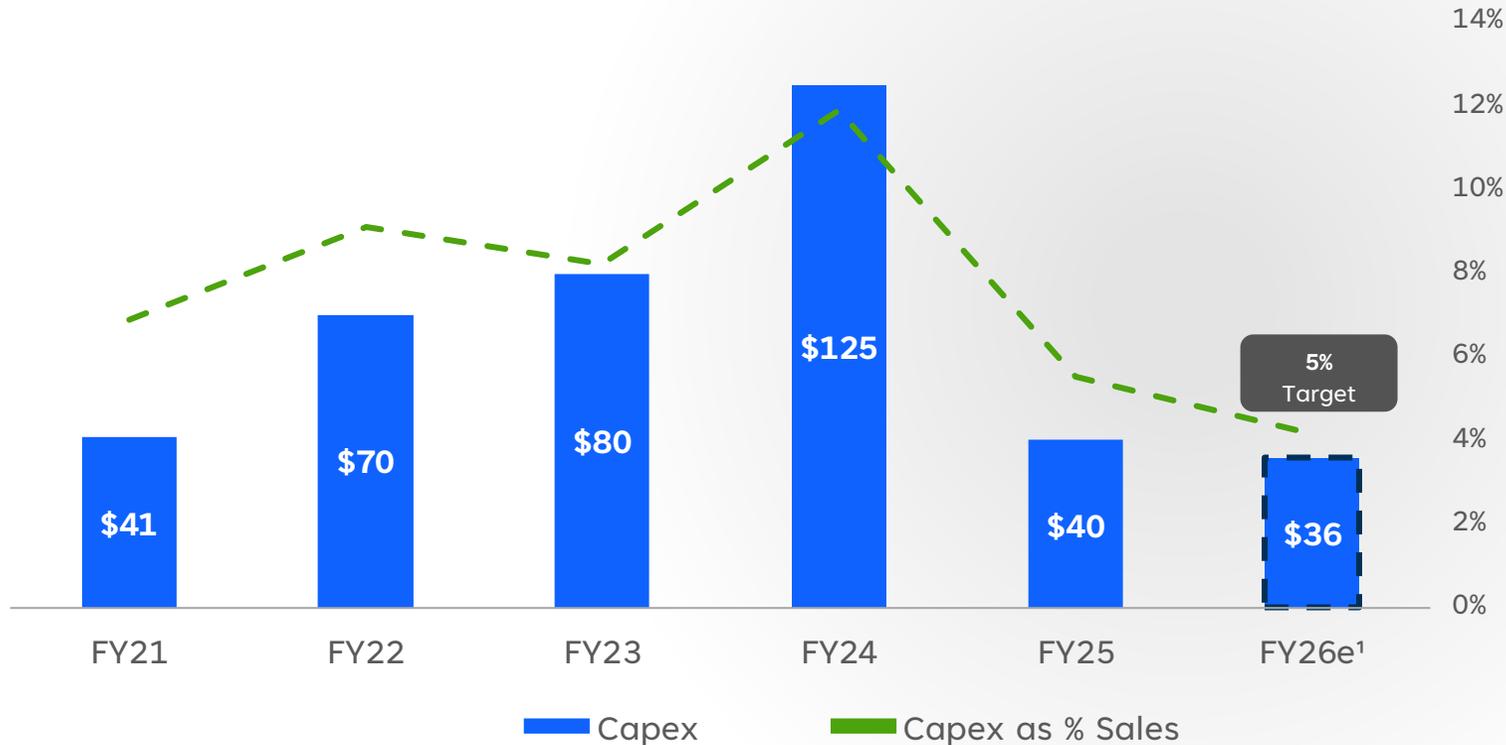
1. Execution of China for China supply chain strategy is in progress.

Investments Already Made to Accelerate Growth

Poised for strong return on invested capital and value creation

CAPEX

\$M and as % of Sales



Capex

- Approximately \$400 million invested to support up to \$1.2B in sales
- Largely expansion of capacity in the Philippines
- Continue to optimize mix of internal and external assembly

M&A

- \$440 million to acquire leading growth technologies
- Isolated gate drivers and TMR

1. FY26e reflects actual Non-GAAP results through Q3FY26 plus the midpoint of Q4FY26 guidance issued on January 29, 2026. We are affirming our Q4FY26 guidance as of February 18, 2026 as part of the full year estimate presented herein.

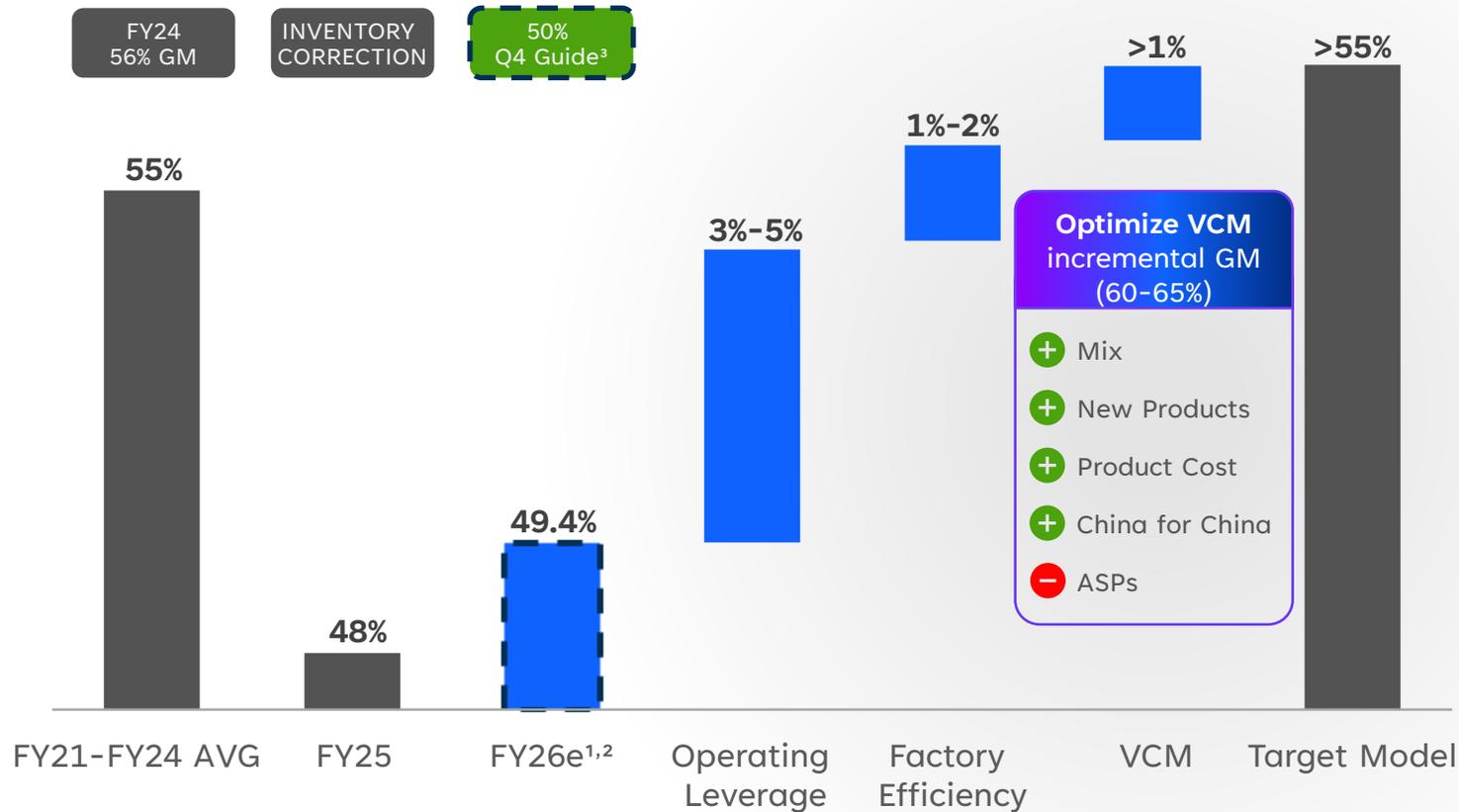
Target Financial Model

3-5 Year Target Model¹

	New	
Sales growth	Mid-Teens Growth	Automotive targeted to grow >10% led by 18% ADAS and xEV SAM growth. Industrial targeted to grow at high-teens led by 27% Data Center & Robotics SAM growth.
Gross margin^{2,3}	>55%	Return to above historical average through operating leverage, efficiency, mix, new products, cost innovations, and CfC.
Operating margin^{2,3}	>32%	Mid-teens sales growth combined with operating leverage.
EPS²	>\$2.00	Continue to reduce interest expense. Non-GAAP tax rate of 8% in FY26, increasing by 100-150 bps/year to low teens.
Free cash flow^{2,3,4}	20%-25%	Capex at ~5%; working capital growth in-line with sales growth.

1. These long-term targets are forward-looking, are subject to significant business, economic, regulatory and competitive uncertainties and contingencies, many of which are beyond the control of the Company and its management and are based upon assumptions with respect to future decisions, which are subject to change. Actual results may vary, and those variations may be material. Nothing in this presentation should be regarded as a representation by any person that these objectives will be achieved, and the Company undertakes no duty to update its objectives as circumstances change. For more information, please refer to the Disclaimers on Page 2 and the sections entitled "Risk Factors" and "Forward Looking Statements" in the Company's Annual Report on Form 10-K for the fiscal year ended March 28, 2025. 2. Denotes a Non-GAAP measure. A reconciliation of the non-GAAP financial measures included in this chart to the corresponding GAAP measures is not available without unreasonable effort. Refer to the Appendix for historical adjustments from GAAP to Non-GAAP measures, which have been significant in prior periods. 3. As a percentage of sales. 4. Assumes 25% cash tax rate.

Defined Strategies and Actions to Return to >55% Gross Margins²



Operating Leverage

- Internal Philippines assembly and test facility

Factory efficiencies

- Automation, OEE, and cycle time improvements

Improve on healthy variable contribution margins

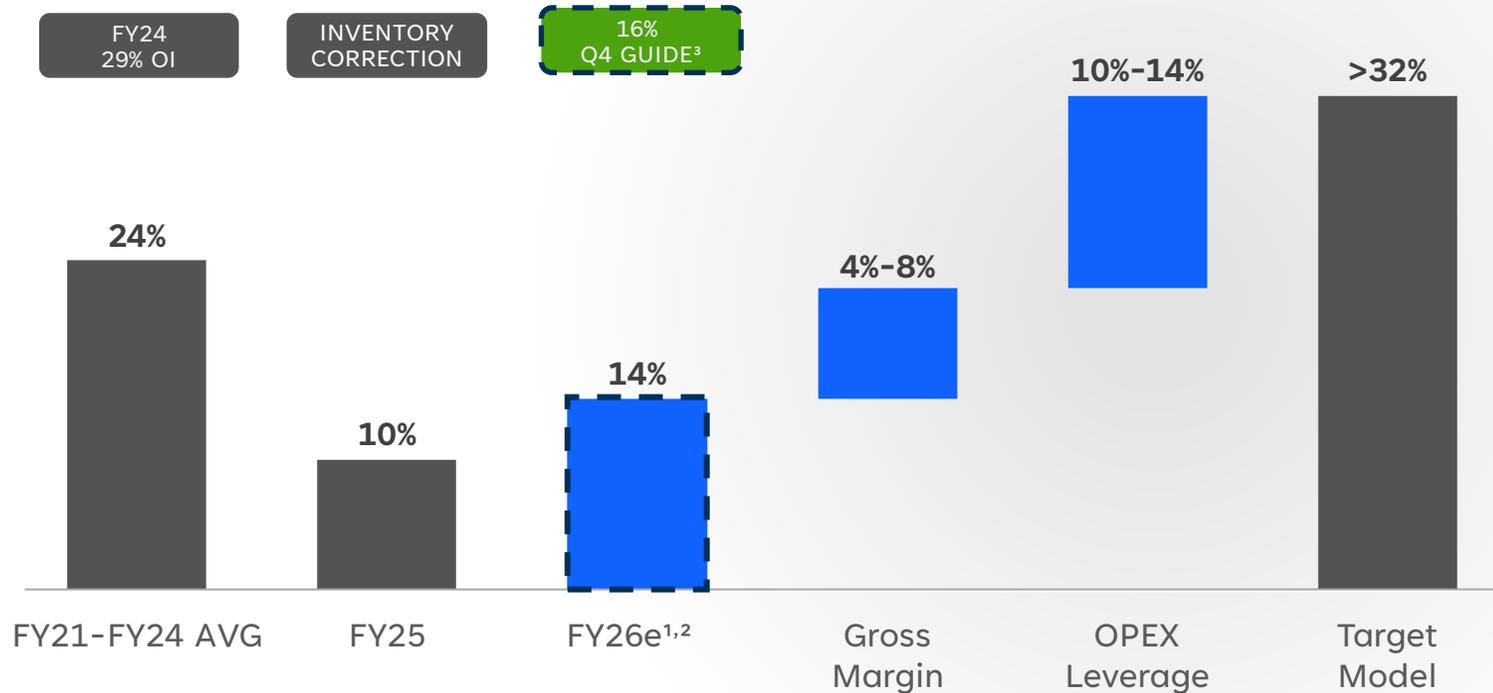
- Mix (more higher margin Industrial)
- New products (TMR, IGD)
- Product cost innovation (example: gold to copper and die size reductions)
- China-for-China supply chain
- Controlled ASP reductions

1. FY26e reflects actual Non-GAAP results through Q3FY26 plus the midpoint of Q4FY26 guidance issued on January 29, 2026. We are affirming our Q4FY26 guidance as of February 18, 2026 as part of the full year estimate presented herein. 2. Non-GAAP gross margin is a Non-GAAP measure. Reconciliations of these numbers to the most comparable GAAP measures can be found in the Appendix. 3. Q4FY26 guidance issued on January 29, 2026 and affirmed as of February 18, 2026.

Operating Leverage Leads to Significant Increase in Operating Income²

Target Opex growth in-line with inflation with investments in R&D and sales

Operating Income² %



Operating leverage leads to significant increase in operating income

Majority of gross margin improvements are volume driven

Aggressive OPEX reallocation to support R&D and sales investments while maintaining target OPEX growth in line with inflation

1. FY26e reflects actual Non-GAAP results through Q3FY26 plus the midpoint of Q4FY26 guidance issued on January 29, 2026. We are affirming our Q4FY26 guidance as of February 18, 2026 as part of the full year estimate presented herein. 2. Non-GAAP Operating Income is a Non-GAAP measure. Reconciliations of these numbers to the most comparable GAAP measures can be found in the Appendix. 3. Q4FY26 guidance issued on January 29, 2026 and affirmed as of February 18, 2026.

Investment and Capital Allocation Strategy¹

Investments in Organic Growth

- R&D innovation that extends technology leadership and optimizes product cost
- Sales investments in fast-growing markets and regions
- Focus on high ROI organic investments

M&A with Specific Criteria

- Complementary to our technical expertise
- Accelerate sales growth in Focus Areas
- Accretive to Target Financial Model

Maintain Strong Balance Sheet

- Deliver significant free cash flow
- Maintain strong balance sheet and liquidity
- Have reduced debt by \$165 million during FY25 and FY26
- Projected to exit Q4FY26 with net leverage below 1:1

Capital Returns

- Opportunistic share repurchases that benefit our shareholders

1. These strategies are forward-looking, are subject to significant business, economic, regulatory and competitive uncertainties and contingencies, many of which are beyond the control of the Company and its management and are subject to change. For more information, please refer to the Disclaimers on Page 2 and the sections entitled "Risk Factors" and "Forward Looking Statements" in the Company's Annual Report on Form 10-K for the fiscal year ended March 28, 2025.

Key Takeaways

- 01 Differentiated & durable ALGM technology: #1 in Magnetic Sensing, leading-edge Power ICs
- 02 Mid-teens sales growth from content expansion and share gains in high growth xEV, ADAS, AI Data Center, & Robotics markets
- 03 Extending Magnetic Sensing share with TMR
- 04 Share gains in Power ICs led by isolated gate drivers & intelligent motor driver ICs
- 05 Enhanced R&D alignment to megatrends, and a 2x increase in new products, creates a powerful growth engine
- 06 New target financial model with mid-teens sales growth, gross margins >55%, prudent OPEX management, and >\$2.00 earnings per share

GAAP to Non-GAAP Reconciliations

ALGM LISTED NASDAQ

GAAP to Non-GAAP Gross Profit and Gross Margin Reconciliations¹

	(\$ in millions)					
	Fiscal Year ended March 26, 2021 (FY'21)	Fiscal Year ended March 25, 2022 (FY'22)	Fiscal Year ended March 31, 2023 (FY'23)	Fiscal Year ended March 29, 2024 (FY'24)	Fiscal Year ended March 28, 2025 (FY'25)	Estimated Fiscal Year ended March 27, 2026 (FY'26) ²
Total Net Sales	\$591.2	\$768.7	\$973.7	\$1,049.4	\$725.0	\$882.0
Cost of goods sold	312.3	361.2	427.6	474.8	403.5	
Gross Profit (GAAP)	\$278.9	\$407.5	\$546.1	\$574.5	\$321.5	
GAAP Gross Margin (% of net sales)	47.2%	53.0%	56.1%	54.8%	44.3%	
Transaction-related costs	—	—	—	1.1	—	
Purchased intangible amortization	0.7	1.1	1.9	9.3	19.6	
Restructuring costs	10.8	3.3	—	0.2	4.1	
Stock-based compensation	5.2	3.2	5.1	5.4	2.9	
Other costs	0.2	1.1	—	—	—	
Non-GAAP Gross Profit	\$295.7	\$416.1	\$553.0	\$590.4	\$348.1	\$436.0
Non-GAAP Gross Margin (% of net sales)	50.0%	54.1%	56.8%	56.3%	48.0%	49.4%

1. Sum of items may not total due to rounding. 2. Actual YTD results through the fiscal third quarter 2026 ended December 26, 2025, plus, for illustrative purposes only, the midpoint of guidance issued on January 29, 2026 in the financial results press release for the latest completed quarter and affirmed as of February 18, 2026. A reconciliation of the non-GAAP financial measures included in this chart to the corresponding GAAP measures is not available without unreasonable effort.

GAAP to Non-GAAP Operating Income and Operating Margin Reconciliations¹

	(\$ in millions)					
	Fiscal Year ended March 26, 2021 (FY'21)	Fiscal Year ended March 25, 2022 (FY'22)	Fiscal Year ended March 31, 2023 (FY'23)	Fiscal Year ended March 29, 2024 (FY'24)	Fiscal Year ended March 28, 2025 (FY'25)	Estimated Fiscal Year ended March 27, 2026 (FY'26) ²
Operating Income (Loss) (GAAP)	\$12.2	\$136.7	\$203.3	\$196.2	(\$19.8)	
GAAP Operating Margin (% of net sales)	2.1%	17.8%	20.9%	18.7%	(2.7%)	
Transaction-related costs	4.9	(0.5)	(0.1)	22.4	2.9	
Impairment of long-lived assets	7.1	—	—	13.2	—	
Purchased intangible amortization	0.8	1.2	2.0	11.0	21.7	
Restructuring costs	16.6	4.7	5.2	9.3	15.5	
Stock-based compensation	49.9	33.5	61.8	42.5	41.9	
Other costs	5.2	2.6	5.9	3.9	6.3	
Non-GAAP Operating Income	\$96.7	\$178.2	\$278.2	\$298.6	\$68.6	\$124.2
Non-GAAP Operating Margin (% of net sales)	16.4%	23.2%	28.6%	28.5%	9.5%	14.1%

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GAAP to Non-GAAP Earnings Per Share Reconciliations¹

	(\$ in millions, except for shares)					
	Fiscal Year ended March 26, 2021 (FY'21)	Fiscal Year ended March 25, 2022 (FY'22)	Fiscal Year ended March 31, 2023 (FY'23)	Fiscal Year ended March 29, 2024 (FY'24)	Fiscal Year ended March 28, 2025 (FY'25)	Estimated Fiscal Year ended March 27, 2026 (FY'26) ²
GAAP Net Income (Loss) Attributable to Allegro MicroSystems, Inc.	\$18.0	\$119.4	\$187.4	\$152.7	(\$73.0)	
GAAP Diluted Weighted Average Common Shares	176.4	191.8	193.7	194.7	187.7	
Diluted Earnings per Share (GAAP)	\$0.10	\$0.62	\$0.97	\$0.78	(\$0.39)	
Transaction-related costs	4.9	(0.5)	(0.1)	22.4	5.7	
Transaction-related interest	—	—	—	0.3	1.3	
Impairment of long-lived assets	7.1	—	—	13.2	—	
Purchased intangible amortization	0.8	1.2	2.0	11.0	21.7	
Restructuring costs	16.6	4.7	5.2	9.3	15.3	
Stock-based compensation	49.9	33.5	61.8	42.5	41.9	
Change in fair value of forward contracts	—	—	—	—	34.8	
Other costs	18.9	(1.9)	(1.8)	3.0	12.4	
Tax effect of adjustments to GAAP results	(34.5)	(6.4)	(7.3)	9.1	(14.2)	
Non-GAAP Net Income Attributable to Allegro MicroSystems, Inc.	\$81.7	\$150.0	\$247.2	\$263.6	\$45.9	\$97.8
Diluted Weighted Average Common Shares	176.4	191.8	193.7	194.7	188.6	186.1
Non-GAAP Diluted Earnings Per Share	\$0.46	\$0.78	\$1.28	\$1.35	\$0.24	\$0.53

1. Sum of items may not total due to rounding. 2. Actual YTD results through the fiscal third quarter 2026 ended December 26, 2025, plus, for illustrative purposes only, the midpoint of guidance issued on January 29, 2026 in the financial results press release for the latest completed quarter and affirmed as of February 18, 2026. A reconciliation of the non-GAAP financial measures included in this chart to the corresponding GAAP measures is not available without unreasonable effort.

GAAP to Non-GAAP Operating Expense Reconciliations¹

	(\$ in millions)					Fiscal Year ended March 26, 2021 (FY'21)	Fiscal Year ended March 25, 2022 (FY'22)	Fiscal Year ended March 31, 2023 (FY'23)	Fiscal Year ended March 29, 2024 (FY'24)	Fiscal Year ended March 28, 2025 (FY'25)	Estimated Fiscal Year ended March 27, 2026 (FY'26) ²
GAAP Operating Expenses						\$266.7	\$270.8	\$342.8	\$378.3	\$341.3	
Research and Development Expenses (GAAP)						\$108.6	\$121.9	\$150.9	\$176.6	\$179.6	
Transaction-related costs						—	—	0.4	1.3	1.6	
Restructuring costs						—	—	0.1	1.5	5.4	
Stock-based compensation						3.6	3.9	9.5	13.9	14.6	
Non-GAAP Research and Development Expenses						\$105.0	\$117.9	\$140.9	\$159.9	\$158.0	
Non-GAAP Research and Development Expenses (% of net sales)						17.8%	15.3%	14.5%	15.2%	21.8%	
Selling, General and Administrative Expenses (GAAP)						\$153.5	\$150.9	\$194.7	\$188.4	\$161.7	
Transaction-related costs						7.4	1.5	2.3	20.1	1.4	
Purchased intangible amortization						0.1	0.1	0.1	1.8	2.1	
Restructuring costs						5.8	1.4	5.2	7.6	6.0	
Stock-based compensation						41.1	26.4	47.2	23.2	24.4	
Other costs						4.9	1.5	5.9	3.9	6.3	
Non-GAAP Selling, General and Administrative Expenses						\$94.1	\$120.0	\$134.0	\$131.9	\$121.5	
Non-GAAP Selling, General and Administrative Expenses (% of net sales)						15.9%	15.6%	13.8%	12.6%	16.8%	
Impairment of Long-Lived Assets						7.1	—	—	13.2	—	
Change in Fair Value of Contingent Consideration						(2.5)	(2.0)	(2.8)	—	—	
Non-GAAP Operating Expenses						\$199.0	\$237.9	\$274.9	\$291.8	\$279.5	\$311.8
Non-GAAP Operating Expenses (% of net sales)						33.7%	31.0%	28.2%	27.8%	38.6%	35.4%

1. Sum of items may not total due to rounding. 2. Actual YTD results through the fiscal third quarter 2026 ended December 26, 2025, plus, for illustrative purposes only, the midpoint of guidance issued on January 29, 2026 in the financial results press release for the latest completed quarter and affirmed as of February 18, 2026. A reconciliation of the non-GAAP financial measures included in this chart to the corresponding GAAP measures is not available without unreasonable effort.

GAAP to Non-GAAP Free Cash Flow Reconciliations¹

(\$ in millions)

	Fiscal Year ended March 26, 2021 (FY'21)	Fiscal Year ended March 25, 2022 (FY'22)	Fiscal Year ended March 31, 2023 (FY'23)	Fiscal Year ended March 29, 2024 (FY'24)	Fiscal Year ended March 28, 2025 (FY'25)	Estimated Fiscal Year ended March 27, 2026 (FY'26) ²
GAAP Operating Cash Flow	\$120.6	\$156.1	\$193.2	\$181.7	\$61.9	
GAAP Operating Cash Flow (% of net sales)	20.4%	20.3%	19.8%	17.3%	8.5%	
Purchases of property, plant and equipment	(40.7)	(69.9)	(79.8)	(124.8)	(40.0)	(35.7)
Non-GAAP Free Cash Flow	\$79.9	\$86.2	\$113.4	\$56.9	\$22.0	\$119.4
Non-GAAP Free Cash Flow (% of net sales)	13.5%	11.2%	11.7%	5.4%	3.0%	13.5%

1. Sum of items may not total due to rounding. 2. Actual YTD results through the fiscal third quarter 2026 ended December 26, 2025, plus, for illustrative purposes only, the midpoint of guidance issued on January 29, 2026 in the financial results press release for the latest completed quarter and affirmed as of February 18, 2026. A reconciliation of the non-GAAP financial measures included in this chart to the corresponding GAAP measures is not available without unreasonable effort.