| SEC Form 4 |
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

| OMB Number: | 3235-0287 | | | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|--|--|--|
| Estimated average burden | | | | | | | | | | |
| hours per response: | 0.5 | | | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person [*] <u>Valente Joanne</u> | | | 2. Issuer Name and <u>ALLEGRO M</u> ALGM] | | ing Symbol <u>STEMS, INC.</u> [| | all applicable) Director Officer (give title | g Person(s) to Issuer 10% Owner Other (specify | | |
|--|---------------------|-----------|---|--------------------------------------|------------------------------------|-------------------------------|--|--|-----------------|------------|
| (Last) 955 PERIME | (First) TER ROAD | (Mido | · 1 | 3. Date of Earliest Tr 01/06/2023 | ansaction (Mo | onth/Day/Year) | | below) | below CHRO |) |
| (Street) | | | [| 4. If Amendment, Da | te of Original | Filed (Month/Day/Year) | 6. Indiv Line) | idual or Joint/Grou | p Filing (Check | Applicable |
| MANCHEST | ER NH | 031 | 03 | | | | X | Form filed by One Form filed by Mo | | |
| (City) | (State) | (Zip) | | | | | | Person | | portang |
| | | Table I - | Non-Derivati | ive Securities A | cquired, I | Disposed of, or Benef | icially | Owned | | |
| 1. Title of Secur | ity (Instr. 3) | | 2. Transaction | 2A. Deemed | 3. | 4. Securities Acquired (A) or | 5. Amount of | 6. Ownership | 7. Nature | |

| | Date (Month/Day/Year) | Execution Date, if any (Month/Day/Year) | Transa Code (8) | | Disposed Of (D) (Instr. 3, 4 and 5) | | | Securities Beneficially Owned Following Reported | Form: Direct (D) or Indirect (I) (Instr. 4) | of Indirect Beneficial Ownership (Instr. 4) |
|--------------|--------------------------|---|------------------------|---|-------------------------------------|-------------------------|---------------------------------|---|--|--|
| | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | (1150.4) | (1150.4) |
| Common Stock | 01/06/2023 | | S ⁽¹⁾ | | 1,377 | D ⁽¹⁾ | \$30.0036 ⁽²⁾ | 95,776 | D | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | of | | 6. Date Exerc Expiration Da (Month/Day/Y | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | Ownership Form: | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
|---|---|--|---|------------------------------|---|-----|-----|--|---|-------|---|--|--------------------|--|--|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |

Explanation of Responses:

1. The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person on November 30, 2022.

2. The price reported in Column 4 is a weighted average price. The shares were sold at multiple prices ranging from \$30.00 to \$30.01. The Reporting Person undertakes to provide to Allegro MicroSystems, Inc. ("ALGM"), any security holder of ALGM, or the staff of the SEC, upon request, full information regarding the number of shares sold at each separate price within the range set forth above

Remarks:

/s/ Matthew Frascella,

Valente

Attorney-in-Fact for Joanne

01/09/2023

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.